



S E A HOLDINGS LIMITED
爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 251)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of S E A Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce the appointment of Mr. Lam Sing Tai as a non-executive director of the Company with effect from 7th April, 2006.

Mr. Lam, aged 59, has over 30 years of solid experience in property development and investment. He joined South-East Asia Investment and Agency Company, Limited (“SEAI”), a subsidiary of the Company in 1973 and has been working for different positions of the members of the Group. Mr. Lam is currently a Director and the General Manager of SEAI and is primarily responsible for the sales and marketing matters of the Group’s properties in Hong Kong and China. He is also a director of various members of the Group. In addition, Mr. Lam is not connected with any directors, senior management or substantial or controlling shareholders of the Company and did not hold any directorship in listed public companies in the last three years.

Mr. Lam’s letter of appointment with the Company stipulates that his appointment is for a period up to the next general meeting of the Company and immediately thereafter, subject to him being re-elected at the said meeting, for a period up to the expiry of the third annual general meeting. Further, the appointment can be terminated by Mr. Lam or the Company by giving the other party one month’s notice. Mr. Lam is entitled to a directors’ fee of HK\$20,000.00 per annum. In addition, he receives an annual salary of HK\$1,200,000 and his other emoluments such as discretionary bonus and other benefits will be subject to determination and review of the Board.

As at the date hereof, Mr. Lam is the beneficial owner of 90,000 shares of the Company and 5,739 underlying shares of the Company and is deemed to be interested in 5,739 underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed herein, there is no other information that needs to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company takes this opportunity to welcome Mr. Lam to join the Board.

As at the date of this announcement, the directors of the Company are as follows:-

Executive directors:

Lu Wing Chi, Lincoln Lu, Lambert Lu, Lu Wing Yuk, Andrew and Tse Man Bun

Non-executive director:

Lam Sing Tai

Independent non-executive directors:

Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

By Order of the Board
Chan Ka Wing
Company Secretary

Hong Kong, 7th April, 2006

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.