



## SEA HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

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*The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

### NZX and Media Release – 16 June 2006

To: Listed Company Relations, New Zealand Exchange Limited

#### **Takeover Notice**

Trans Tasman Properties Limited (“TTP”) today received a Takeover Notice from SEA Holdings New Zealand Limited (“SEANZ”) for all remaining shares in Trans Tasman Properties Limited at 51 cents cash per share.

The offer is conditional upon SEANZ receiving acceptances in respect of TTP shares that, when taken with its existing shareholding, confer on it 90% or more of the voting rights in TTP.

A copy of the Takeover Notice has been forwarded to the NZX and Takeovers Panel.

The independent directors of Trans Tasman Properties Limited will be meeting to consider the Takeover Notice and, among other matters, the appointment of an independent advisor.

Shareholders should await further information from the independent directors, including the receipt of an independent advisor’s report expected within the next three to five weeks.

For further information contact:

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