



SEA HOLDINGS LIMITED

SUBSIDIARY OF S E A HOLDINGS LIMITED

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The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.

NZX and Media Release – 22 June 2006

To: Listed Company Relations, New Zealand Exchange Limited

Trans Tasman Properties independent directors appoint Ferrier Hodgson Independent Adviser

The independent directors of Trans Tasman Properties Limited advise that the Takeovers Panel has approved their appointment of Ferrier Hodgson to prepare an Independent Adviser's Report for TTP, in relation to the recent full takeover offer announced by SEA Holdings New Zealand Limited.

For further information contact:

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