



## SEA HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

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*The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

### NZX and Media Release – 17 July 2006

To: Listed Company Relations, New Zealand Exchange Limited

#### **TAKEOVER OFFER – NOTICE OF INCREASE IN CONSIDERATION OF OFFER**

We refer to the offer document dated 6 July 2006 relating to the full takeover offer by SEA Holdings New Zealand Limited (**SEANZ**) to acquire all of the voting securities in Trans Tasman Properties Limited (**TTP**) not already held by SEANZ (the **Offer**).

The purpose of this notice is to advise that, after negotiations with the independent directors of TTP, SEANZ has decided to increase the consideration under the Offer to **NZ\$0.55** for each TTP fully paid ordinary share.

The other terms and conditions of the Offer remain unchanged including the date by which acceptances must be received, being 5.00pm on Monday, 7 August 2006. If you have already accepted the Offer, those acceptances will remain valid and the increased price will apply to those acceptances.

Don Fletcher  
Director

**SEA HOLDINGS NEW ZEALAND LIMITED**