



SEA HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

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The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.

NZX and Media Release – 17 July 2006

To: Listed Company Relations, New Zealand Exchange Limited

**NZX Regulation Announcement
Trans Tasman Properties Limited (TTP)
Trading Halt of Securities**

NZX Regulation advises that at the request of Trans Tasman Properties Limited (TTP) a trading halt has been placed on TTP securities effectively immediately. The halt is being placed pending an announcement by the Independent Directors of TTP on the valuation range provided by independent adviser Ferrier Hodgson, in relation to its takeover for SEA Holdings New Zealand Limited. The trading halt will be lifted after the release of the announcement, which is expected to be released to the market later today, 17 July, 2006.

ENDS