

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SEA HOLDINGS LIMITED**  
**爪哇控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 251)

**POSSIBLE DISCLOSEABLE TRANSACTION RELATING TO  
THE GENERAL OFFER  
BY SEA HOLDINGS NEW ZEALAND LIMITED  
FOR ALL THE REMAINING SHARES IN  
TRANS TASMAN PROPERTIES LIMITED WHICH IT DOES NOT OWN**

**THE OFFER HAVING BECOME UNCONDITIONAL IN ALL RESPECTS AND  
FURTHER EXTENSION OF THE CLOSING TIME OF THE OFFER**

As at 5:00 p.m. on 7th August, 2006 (New Zealand time), valid acceptances have been received by SEANZ in respect of 27,240,005 TTP Shares (representing approximately 17.57% of the issued share capital of TTP) under the Offer.

SEANZ has given notice that the Offer had been varied by SEANZ:

- (1) waiving the minimum acceptance condition set out in the Offer and that the Offer had become unconditional on 7th August, 2006; and
- (2) further extending the closing time to 5:00 p.m. on Wednesday, 23rd August, 2006 (New Zealand time).

Reference is made to the announcement dated 20th June, 2006 (the “Announcement”) made by the Company, the circular dated 10th July, 2006 (the “Circular”) dispatched by the Company to its shareholders on the same date and the announcement dated 18th July, 2006. Terms defined in the Announcement and the Circular have the same meanings when used in this announcement unless otherwise defined herein.

The Board wishes to announce that as at 5:00 p.m. on 7th August, 2006 (New Zealand time), the extended closing time, valid acceptances have been received by SEANZ in respect of 27,240,005 TTP Shares (representing approximately 17.57% of the issued share capital of TTP) under the Offer. Accordingly, the Group owned 70.26% of the issued share capital of TTP and the cash consideration payable by SEANZ is NZ\$14.98 million (HK\$72.83 million).

SEANZ has given notice that the Offer had been varied by SEANZ:

- (1) waiving the minimum acceptance condition set out in the Offer and that the Offer had been declared unconditional in all respects on 7th August, 2006; and
- (2) further extending the closing time from 5:00 p.m. on Monday, 7th August, 2006 (New Zealand time) to 5:00 p.m. on Wednesday, 23rd August, 2006 (New Zealand time).

Other than the above, all terms and conditions of the Offer including the revised Offer price of NZ\$0.55 (HK\$2.67) per TTP Share remain unchanged.

By Order of the Board  
**Kwok Siu Man, Seaman**  
*Company Secretary*

Hong Kong, 8th August, 2006

For the purpose of this announcement, an exchange rate of NZ\$1 = HK\$4.862 has been used.

*As at the date of this announcement, the Directors of the Company are as follows:*

*Executive directors:*

Lu Wing Chi, Lincoln Lu, Lambert Lu, Lu Wing Yuk, Andrew and Tse Man Bun

*Non-executive director:*

Lam Sing Tai

*Independent non-executive directors:*

Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.