

**S E A HOLDINGS LIMITED**

Incorporated in Bermuda with limited liability

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*The following announcement has been issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

**NZX and Media Release – 21 August 2006**

To: Listed Company Relations, New Zealand Exchange Limited

**NOTIFICATION OF CANCELLATION OF SECURITIES OF TRANS TASMAN PROPERTIES LIMITED**

For the purposes of Listing Rule 7.12.1, Trans Tasman Properties Limited advises that the following securities have been cancelled on 21 August 2006 following the receipt of share transfers from TTP shareholders who sought minority buy-out rights under section 111 of the Companies Act 1993 following the 15 December 2005 Shareholders Meeting, at which a Special Resolution was passed to approve the offer of shares in Asian Growth Properties Limited to TTP shareholders.

a	Class of security	Ordinary shares
	ISIN	NZRJIE0001S3
b	Number cancelled	144,954
c	Nominal value (if any)	Not applicable
	Acquisition Price	\$0.56 per share
d	Payment terms	Cash
e	Amount paid up	Not applicable
f	Percentage of class of securities	0.09%
g	Reason	Cancellation of shares following receipt of share transfers from shareholders pursuant to minority buy-out rights under section 111 of the Companies Act 1993
h	Authority	Directors' resolution dated 24 January 2006
i	Terms or details	Cancellation of shares following receipt of share transfers from shareholders pursuant to minority buy-out rights under section 111 of the Companies Act 1993. Price determined by arbitration in accordance with section 112 of the Companies Act 1993.
j	Number of securities in existence after cancellation	154,194,592
k	Whether shares are to be held as Treasury stock	Shares cancelled and are not to be held as Treasury Stock

**Trans Tasman Properties Limited**

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