

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SEA HOLDINGS LIMITED**  
**爪哇控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 251)

**POSSIBLE DISCLOSEABLE TRANSACTION RELATING  
TO THE GENERAL OFFER BY SEA HOLDINGS  
NEW ZEALAND LIMITED FOR ALL THE REMAINING SHARES  
IN TRANS TASMAN PROPERTIES LIMITED WHICH IT DOES NOT OWN**

**FURTHER EXTENSION OF THE CLOSING TIME OF THE OFFER**

As at 5:00 p.m. on Friday, 15th September, 2006 (New Zealand time), valid acceptances have been received by SEANZ in respect of 38,445,078 TTP Shares (representing approximately 24.93% of the existing issued share capital of TTP) under the Offer.

SEANZ has given notice that the Offer had been varied by SEANZ further extending the closing time by which acceptances must be received to 5:00 p.m. on Tuesday, 10th October, 2006 (New Zealand time).

The other terms and conditions of the Offer remain unchanged including the revised Offer price of NZ\$0.55 (HK\$2.76) per TTP Share and SEANZ's waiver of the minimum 90% acceptance condition.

Reference is made to the announcement dated 20th June, 2006 (the "Announcement") made by the Company, the circular dated 10th July, 2006 (the "Circular") dispatched by the Company to its shareholders on the same date and the announcements dated 18th July, 2006, 8th August, 2006 and 24th August, 2006 made by the Company. Terms defined in the Announcement and the Circular have the same meanings when used in this announcement unless otherwise defined herein.

The Board wishes to announce that as at 5:00 p.m. on Friday, 15th September, 2006 (New Zealand time), valid acceptances have been received by SEANZ in respect of 38,445,078 TTP Shares (representing approximately 24.93% of the existing issued share capital of TTP) under the Offer. Accordingly, the aggregate cash consideration paid and payable by SEANZ is NZ\$21.14 million (HK\$106.10 million).

SEANZ has given notice that the Offer had been varied by SEANZ further extending the closing time by which acceptances must be received from 5:00 p.m. on Friday, 15th September, 2006 (New Zealand time) to 5:00 p.m. on Tuesday, 10th October, 2006 (New Zealand time).

The other terms and conditions of the Offer remain unchanged including the revised Offer price of NZ\$0.55 (HK\$2.76) per TTP Share and SEANZ's waiver of the minimum 90% acceptance condition.

As at the date of this announcement, the Group owned approximately 77.91% of the issued share capital of TTP.

By Order of the Board  
**Kwok Siu Man, Seaman**  
*Company Secretary*

Hong Kong, 15th September, 2006

For the purpose of this announcement, an exchange rate of NZ\$1 = HK\$5.019 has been used.

*As at the date of this announcement, the Directors of the Company are as follows:—*

*Executive directors:*

Lu Wing Chi, Lincoln Lu, Lambert Lu, Lu Wing Yuk, Andrew and Tse Man Bun

*Non-executive director:*

Lam Sing Tai

*Independent non-executive directors:*

Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

*\* For identification purpose only*

Please also refer to the published version of this announcement in The Standard.