



S E A HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

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The following announcement has been issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.

NZX and Media Release – 21 September 2006

To: Listed Company Relations, New Zealand Exchange Limited

SUBSTANTIAL ACQUISITION BY ASIAN GROWTH PROPERTIES LIMITED

Trans Tasman Properties Limited (TTP) advises that Asian Growth Properties Limited, in which TTP holds a 2.5% minority shareholding, has announced a significant asset purchase.

Details of the proposed transaction may be viewed at www.asiangrowth.com.

For further information contact:

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