

Listed Company Information

SEA HOLDINGS<00251> - Results Announcement

S E A Holdings Limited announced on 25/09/2006:
 (stock code: 00251)
 Year end date: 31/12/2006
 Currency: HKD
 Auditors' Report: N/A
 Interim report reviewed by: Both Audit Committee and Auditors

	(Unaudited) Current Period from 01/01/2006 to 30/06/2006 Note ('000)	(Unaudited) Last Corresponding Period from 01/01/2005 to 30/06/2005 ('000)
Turnover	1 : 487,283	664,845
Profit/(Loss) from Operations	: 762,389	986,819
Finance cost	: (43,682)	(37,324)
Share of Profit/(Loss) of Associates	: 1,917	258
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	(810)
Profit/(Loss) after Tax & MI	: 524,087	730,743
% Change over Last Period	: -28.28 %	
EPS/(LPS)-Basic (in dollars)	2 : 0.938	1.428
-Diluted (in dollars)	2 : 0.841	1.242
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 524,087	730,743
Interim Dividend per Share	: 5 cents	4 cents
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: 17/10/2006	to 20/10/2006 bdi.
Payable Date	: 23/10/2006	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. REVENUE
 - (a) Geographical segments

Six months ended 30th June, 2006

New Zealand HK\$'000	Australia HK\$'000	PRC HK\$'000	Hong Kong HK\$'000	Others HK\$'000	Eliminations HK\$'000	Consolidated HK\$'000
REVENUE						
External						
124,007	19,990	738	342,548	-	-	487,283
Inter-segment sales*						
-	-	-	23,824	-	(23,824)	-
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Total						
124,007	19,990	738	366,372	-	(23,824)	487,283

* Inter-segment sales are charged at prevailing market sales.

SEGMENT PROFIT (LOSS)						
35,963	2,550	113,076	565,279	(380)	-	716,488
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Interest income						24,690
Recognition of discount on acquisition						54,597
Unallocated corporate expenses						(33,386)
Share of results of associates						
1,917	-	-	-	-	-	1,917
Finance costs						(43,682)
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Profit before taxation						720,624
Income tax expense						(142,996)
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PROFIT FOR THE PERIOD						577,628

Six months ended 30th June, 2005

New Zealand HK\$'000	Australia HK\$'000	PRC HK\$'000	Hong Kong HK\$'000	Others HK\$'000	Eliminations HK\$'000	Consolidated HK\$'000
REVENUE						
External						
163,191	168,351	2,035	331,268	-	-	664,845
Inter-segment sales*						
-	-	-	17,984	-	(17,984)	-
Total						
163,191	168,351	2,035	349,252	-	(17,984)	664,845
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SEGMENT PROFIT (LOSS)						
13,868	17,379	16,086	927,185	(341)	-	974,177
=====						
Interest income						
						16,973
Recognition of discount on acquisition						
						15,077
Unallocated corporate expenses						
						(19,408)
Share of results of associates						
89	169	-	-	-	-	258
Share of results of jointly controlled entities						
-	-	(810)	-	-	-	(810)
Finance costs						
						(37,324)
Profit before taxation						
						948,943
Income tax expense						
						(159,975)
PROFIT FOR THE PERIOD						
						788,968
=====						

(b) Business segments

Six months ended 30th June, 2006

Property invest-ment HK\$'000	Garment manufacturing and trading HK\$'000	Invest-ment HK\$'000	Property develop-ment HK\$'000	Others HK\$'000	Eliminations HK\$'000	Consolidated HK\$'000
REVENUE						
External						
55,574	14,150	547	416,762	250	-	487,283
Inter-segment sales*						
2,586	-	-	-	-	(2,586)	-
Total						
58,160	14,150	547	416,762	250	(2,586)	487,283
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* Inter-segment sales are charged at prevailing market sales.

SEGMENT PROFIT (LOSS)						
576,947	(673)	12,703	127,372	139	-	716,488
=====						
Interest income						
						24,690
Recognition of discount on acquisition						
						54,597
Unallocated corporate expenses						
						(33,386)
Share of results of associates						
-	-	-	-	1,917	-	1,917
Finance costs						
						(43,682)
Profit before taxation						
						720,624
Income tax expense						
						(142,996)
PROFIT FOR THE PERIOD						
						577,628
=====						

Six months ended 30th June, 2005

Property investment HK\$'000	Garment manufacturing and trading HK\$'000	Investment HK\$'000	Property development HK\$'000	Others HK\$'000	Eliminations HK\$'000	Consolidated HK\$'000
REVENUE						
External						
74,030	16,365	1,695	567,640	5,115	-	664,845
Inter-segment sales*						
1,502	-	-	-	-	(1,502)	-
Total						
75,532	16,365	1,695	567,640	5,115	(1,502)	664,845
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SEGMENT PROFIT (LOSS)						

818,161	10	2,946	154,862	(1,802)	-	974,177
=====						
Interest income						16,973
Recognition of discount on acquisition						15,077
Unallocated corporate expenses						(19,408)
Share of results of associates						-
-	-	-	-	258	-	258
Share of results of jointly controlled entities						-
-	-	-	(810)	-	-	(810)
Finance costs						(37,324)
Profit before taxation						948,943
Income tax expense						(159,975)
PROFIT FOR THE PERIOD						788,968
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* Inter-segment sales are charged at prevailing market rates.

2. Earnings per share

The calculation of the basic and diluted earnings per share attributable to the equity holders of the Company is based on the following data:

	Six months ended 30th June	
	2006	2005
	HK\$'000	HK\$'000
Earnings for the purposes of basic and diluted earnings per share	524,087	730,743
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	Number of shares	
Weighted average number of ordinary shares for the purposes of basic earnings per share	558,500,617	511,886,456
Effect of dilutive potential ordinary shares		
Options	9,872,646	14,086,957
Warrants	54,723,422	62,519,201
Weighted average number of ordinary shares for the purposes of diluted earnings per share	623,096,685	588,492,614
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