



SEAH HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

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The following announcement was issued yesterday by Asian Growth Properties Limited, a subsidiary of S E A Holdings Limited, on the Alternative Investment Market of London Stock Exchange plc.

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Asian Growth Properties Limited
4 October 2006

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4 October 2006

ASIAN GROWTH PROPERTIES LIMITED

ACQUISITION OF PROPERTY PORTFOLIO IN HONG KONG AND CHINA

RESULT OF EGM

The Board of Asian Growth Properties Limited (AIM stock code: AGP) (the "Company"), the Hong Kong based property development and investment company, announces that at the extraordinary general meeting of the Company which took place earlier today, the resolution put to shareholders of the Company (being that set out in the notice of extraordinary general meeting included in the Company's Admission Document dated 19 September 2006) was duly passed as an ordinary resolution of the Company with the requisite majority.

The Company expects to be able to announce the completion of the acquisition of the Target Group and its portfolio of six properties in Hong Kong and China and the issue of the Consideration Shares on or before 18 October 2006.

ENQUIRIES

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Capitalised terms used in this announcement shall, unless defined above or the context otherwise requires, have the meaning given to them in the Admission Document dated 19 September 2006.