

Incorporated in Bermuda with limited liability

26TH FLOOR DAH SING FINANCIAL CENTRE

108 GLOUCESTER ROAD WANCHAI HONG KONG

TEL: (852) 2828-6363 FAX: (852) 2598-6861

E-mail: info@seaholdings.com Website: www.seaholdings.com

The following announcement was issued yesterday by Asian Growth Properties Limited, a subsidiary of S E A Holdings Limited, on the AIM of London Stock Exchange plc.

RNS Number:0154K Asian Growth Properties Limited 5 October 2006

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ASIAN GROWTH PROPERTIES LIMITED

COMPLETION OF ACQUISITION OF PROPERTY PORTFOLIO IN HONG KONG AND CHINA

Further to the announcement on 4 October 2006, the Board of Asian Growth Properties Limited (AIM stock code: AGP) (the "Company"), the Hong Kong based property development and investment company, announces that the Company has completed the acquisition of the Target Group and its portfolio of six properties in Hong Kong and China and the issue of the Consideration Shares today.

ENQUIRIES

Don Fletcher Tel: +61 (0) 414693968 Asian Growth Properties Limited

David Mathewson Tel: +44 (0) 7730 074777 Asian Growth Properties Limited

Richard Gray Andrew Potts Tel: +44 (0) 20 7459 3600 Panmure Gordon (Broking) Limited

Abigail Singleton Leesa Peters Tel: +44 (0) 20 7429 6666 Conduit PR abigail@conduitpr.com / leesa@conduitpr.com

Capitalised terms used in this announcement shall, unless defined above or the context otherwise requires, have the meaning given to them in the Admission Document dated 19 September 2006.