

S E A HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, Tse Man Bun, Lincoln Lu and Lambert Lu

Non-Executive Director:-

Mr. Lam Sing Tai

Independent Non-Executive Directors:-

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 7th March, 2007

*For identification purpose only

TTP

TRANS TASMAN PROPERTIES LIMITED

NZX and Media Release - 7 March 2007

To: Listed Company Relations, New Zealand Exchange Limited

Sale of Auckland Viaduct development sites

Trans Tasman Properties Limited ("TTP") announces that it has entered into a conditional agreement to sell its interest in four leasehold development sites bounded by Packenham, Halsey and Madden Streets, Wynyard Point, Auckland Viaduct, to Auckland City Council for \$26.42 million, all of which will be paid in cash.

The agreement is conditional upon headlessor consent and is due to settle on 30 March 2007.

The sale, after accounting for sale costs, is expected to result in a gain of approximately \$6 million over the current carrying value of the properties.

For further information contact:

Trans Tasman Properties Limited

Phone: +64 9 303 3800 Fax: +64 9 303 3900