



**SEA HOLDINGS LIMITED**

**爪哇控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 251)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page issued by Trans Tasman Properties Limited, a subsidiary of the Company listed on New Zealand Exchange Limited, on 22<sup>nd</sup> March, 2007.

As at the date of this announcement, the Board of the Company comprises the following members:-

*Executive Directors:-*

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, Tse Man Bun, Lincoln Lu and Lambert Lu

*Non-Executive Director:-*

Mr. Lam Sing Tai

*Independent Non-Executive Directors:-*

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 22<sup>nd</sup> March, 2007

*\*For identification purpose only*



NZX and Media Release – 22 March 2007

To: Listed Company Relations, New Zealand Exchange Limited

**TAKEOVER NOTICE BY SEA NEW ZEALAND LIMITED**

TTP today received a Takeover Notice from SEA New Zealand Limited (SEANZ), stating that SEANZ intends to make a takeover offer for all the shares in Trans Tasman Properties Limited (TTP) which it does not already own, being approximately 19.45% of the shares in TTP, at 60 cents per share (the "Offer").

TTP has been informed by SEANZ that it has increased its relevant interest in TTP shares to 90.6% by way of "lock-up" agreements.

In response to the Takeover Notice, a committee of independent directors, comprising Messrs John Ferner, Carl Peterson and Warren Wilton will be formed to consider the Takeover Notice.

TTP has requested a trading halt of TTP shares and will in due course make further announcements to the market when the independent directors have assessed the implications of the Takeover Notice and the "lock-up" agreements.

For further information contact:

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