

S E A HOLDINGS LIMITED

爪哇控股有限公司* (Incorporated in Bermuda with limited liability) (Stock Code: 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page issued by Trans Tasman Properties Limited, a subsidiary of the Company listed on New Zealand Exchange Limited, on 29th March, 2007.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, Tse Man Bun, Lincoln Lu and Lambert Lu

*Non-Executive Director:-*Mr. Lam Sing Tai

*Independent Non-Executive Directors:-*Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 29th March, 2007

*For identification purpose only



NZX and Media Release - 29 March 2007

To: Listed Company Relations, New Zealand Exchange Limited

APPOINTMENT OF INDEPENDENT ADVISER

The independent directors of Trans Tasman Properties Limited advise their appointment of Ferrier Hodgson to prepare an Independent Adviser's Report for TTP, in relation to the recent full takeover offer announced by SEA Holdings New Zealand Limited. It is expected that the Independent Adviser's Report will be sent to shareholders within the next two weeks.

For further information contact:

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