



S E A HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page issued by Asian Growth Properties Limited, a subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 30th May, 2007.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, Tse Man Bun, Lincoln Lu and Lambert Lu

Non-Executive Director:-

Mr. Lam Sing Tai

Independent Non-Executive Directors:-

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 31st May, 2007

**For identification purpose only*

RNS Number:4302X
Asian Growth Properties Limited
30 May 2007

30th May, 2007

ASIAN GROWTH PROPERTIES LIMITED

Stepping down of Chief Executive Officer and Re-designation of Director

The board of directors (the “Board”) of Asian Growth Properties Limited (“the Company”) (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that owing to his leaving Hong Kong for Australia / New Zealand, Mr. Donald Ian Fletcher will step down as the Chief Executive Officer of the Company and be re-designated from an executive director to a non-executive director of the Company with effect from 1st July, 2007.

The role and responsibilities of the Chief Executive Officer shall be taken up by the Executive Directors of the Company and the successor of Mr. Fletcher as the new Chief Executive Officer will be found if the Board deems necessary and appropriate.

For more information, please contact:

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