



S E A HOLDINGS LIMITED
爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code : 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 6th May, 2008.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, David Hsu, Lincoln Lu and Lambert Lu

Non-Executive Directors:-

Messrs. Lam Sing Tai and Tse Man Bun

Independent Non-Executive Directors:-

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 7th May, 2008

** For identification purpose only*

RNS Number: 7570T
Asian Growth Properties Limited

6th May, 2008

ASIAN GROWTH PROPERTIES LIMITED

Change of a Director's Deemed Shareholding Interest

The board of directors of Asian Growth Properties Limited (the "Company") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that the Company received notification of the change of the deemed shareholding interest of Mr. Lu Wing Chi ("Mr. Lu"), an executive director of the Company, in the ordinary shares of US\$0.05 each in the Company ("Shares") today as follows:

Mr. Lu and the persons connected with him are presently deemed to be beneficially interested in 243,632,171 Shares which represent about 27.49% of the existing issued share capital of the Company as a result of Nan Luen International Limited ("NLI") increasing its shareholding interest on 30th April, 2008 in S E A Holdings Limited ("SEA");

SEA is beneficially entitled to, in aggregate, about 97.17% of the existing issued share capital of the Company;

Mr. Lu is deemed interested in the Shares by virtue of (i) his 6.52% direct shareholding interest in JCS Limited ("JCS"), (ii) him being a discretionary beneficiary of a discretionary trust which owns 26.09% of the issued shares of JCS, and (iii) his 30% direct shareholding interest in NLI. JCS is interested in 63.58% of the issued shares of NLI; and

Immediately before 30th April, 2008, NLI was interested in about 55.71% of the issued shares of SEA. On 30th April, 2008, NLI increased its shareholding in SEA to about 55.76%. As a result, Mr. Lu is deemed to have increased his beneficial interest in Shares from 243,414,280 Shares (representing about 27.46% of the issued share capital of the Company) to 243,632,171 Shares (representing about 27.49% of the issued share capital of the Company).

For more information, please contact:

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