



S E A HOLDINGS LIMITED
爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code : 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 26th June, 2008.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, David Hsu, Lincoln Lu and Lambert Lu

Non-Executive Directors:-

Messrs. Lam Sing Tai and Tse Man Bun

Independent Non-Executive Directors:-

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 27th June, 2008

** For identification purpose only*

RNS Number: 6066X
Asian Growth Properties Limited

26th June, 2008

ASIAN GROWTH PROPERTIES LIMITED

Resignation of an Executive Director

The board of directors (the "Board") of Asian Growth Properties Limited (the "Company") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that:

- (1) Mr. Chan Ka Wing ("Mr. Chan") has tendered his resignation as an Executive Director of the Company with effect from 26th June, 2008;
- (2) the functions of the Company's chief financial officer previously performed by Mr. Chan will be carried out by South-East Asia Investment and Agency Company, Limited ("SEAI") which has been providing corporate and property management services to the Company and its subsidiaries pursuant to the terms of the management agreement dated 18th September, 2006 and entered into by the Company and SEAI; and
- (3) SEAI is a direct wholly-owned subsidiary of S E A Holdings Limited which is an intermediate holding company of the Company.

The Board expresses its gratitude to Mr. Chan for his contribution to the Company during his term of service.

For more information, please contact:

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