



**S E A HOLDINGS LIMITED**  
**爪哇控股有限公司\***

*(Incorporated in Bermuda with limited liability )*  
(Stock Code : 251)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. )*

Please refer to the attached announcement on the next pages issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 11<sup>th</sup> September, 2008.

As at the date of this announcement, the Board of the Company comprises the following members:-

*Executive Directors:-*

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, David Hsu, Lincoln Lu and Lambert Lu

*Non-Executive Directors:-*

Messrs. Lam Sing Tai and Tse Man Bun

*Independent Non-Executive Directors:-*

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 12<sup>th</sup> September, 2008

*\*For identification purpose only*

RNS Number : 2535D  
Asian Growth Properties Limited  
11 September 2008

## **ASIAN GROWTH PROPERTIES LIMITED**

### **Appointment of Executive Director**

The board of directors of Asian Growth Properties Limited (the "Company") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, is pleased to announce that Mr. Lambert Lu ("Mr. Lu") has been appointed an Executive Director of the Company with effect from 11<sup>th</sup> September, 2008.

Mr. Lu, aged 32, joined the S E A Holdings Limited ("SEA") group in 1999 and was appointed an Executive Director of SEA in 2003. He is in charge of financial activities as well as corporate finance and investment matters of the SEA Group. He is a member of the Executive Committee of SEA and also holds a number of directorships in SEA's Hong Kong and overseas subsidiaries. SEA holds through its subsidiaries about 97.17% of the issued shares of the Company and the shares and warrants of SEA are listed and traded on The Stock Exchange of Hong Kong Limited.

Mr. Lu gained his Bachelor's degree in Statistics and Economics from the University of British Columbia in Canada.

Mr. Lu does not have any shareholding interest in the Company and is presently a director of the following companies in addition to SEA:-

<u>Name of Companies</u>	<u>Place of Incorporation</u>
AGP (Diamond Hill) Limited*	Hong Kong ("HK")
AGP (Sha Tin) Limited*	HK
AGP (Wanchai) Limited*	HK
AGP Hong Kong Limited*	HK
AGP Shop Limited*	British Virgin Islands ("BVI")
Alimotion Investments Limited*	BVI
Asian Growth Properties Limited*	Bermuda
Athena Technologies Inc.	BVI
Benefit Strong Group Limited*	BVI
Bombetta Investment Limited	BVI
Cheer Champ Investment Limited*	BVI
Cheer Fast Group Limited*	BVI
Cheer Motion Development Limited*	HK
Chengdu Huashang House Development Co., Ltd.*	Mainland China ("PRC")
China Brilliant Management Limited*	BVI
Concord Way Limited*	HK
Dynamic Basic Holdings Limited	BVI
Earn Rise Development Limited*	BVI
Ego Chain Holdings Limited*	HK
Elite State International Limited*	BVI
Eternal Benefit Trading Limited*	BVI
Ever Reality Limited*	BVI
Fancy Luck Enterprises Limited*	BVI

Giant Well Enterprises Limited*	BVI
Global Richland Enterprises Limited*	BVI
Global Success Holdings Inc.*	BVI
Goland Development Limited*	HK
Gold Ascot Limited*	HK
Grace Art Development Limited*	HK
Grace State International Limited*	BVI
Guangzhou Yingchang Real Estate Consultancy Limited*	PRC
Guangzhou Yinggao Real Estate Consultancy Limited*	PRC
Guangzhou Yinghao Real Estate Consultancy Limited (In Liquidation)*	PRC
Harbour Gain Development Limited*	BVI
Harbour Green Holdings Limited	BVI
Healthy Time International Limited*	BVI
Honour Base Investment Limited*	BVI
Honour In Investments Limited*	HK
Huangshang Fengdan Bailu Investment Limited*	PRC
JCS Limited	Bermuda
Leighton Road Hotel Management Services Limited*	HK
Light Glory Holdings Limited*	BVI
Linkpower Worldwide Inc.*	BVI
Manswin Holdings Limited*	HK
Master Step Holdings Limited	BVI
Maxi Wealth Investments Limited	HK
Nan Luen International Limited	Bermuda
Newsland Properties Limited*	BVI
Newslink Properties Limited*	BVI
Norton Networks Assets Inc.*	BVI
Oriental Fame Holdings Limited*	BVI
Perfect Records Investment Limited*	BVI
Prime Sign Limited*	HK
Rex Capital Development Limited*	BVI
Rich Motion Development Limited*	HK
SEA Nominees Limited	BVI
SEA Real Estate Agency Limited	HK
SEA Secretarial Limited	BVI
Sharp Talent Trading Limited	HK
Shine Concord Investments Limited*	HK
Sky Trend Investments Limited*	HK
Speed Vantage Enterprises Limited*	BVI
Star Advance Development Limited*	HK
Star Oasis Investments Limited*	HK
Starcord Holdings Limited*	HK
Starlet Development Limited*	HK
Sunfold Development Limited*	HK
Sunny Net Development Limited*	HK
Tapro Investments B.V.	Netherlands
Tapro Investments N.V.	Netherlands Antilles
Timely View Holdings Limited*	BVI
Top Label Development Limited*	HK
Top Sound Holdings Limited*	HK
Universe Point Limited*	BVI
Vast Power Development Limited*	BVI

Wide Launch Limited\*  
Zhangjiang Yingjian House Property Development  
Co., Ltd.\*

BVI  
PRC

\* A subsidiary of the Company

In addition, Mr. Lu was a director of each of the companies named below during the five years immediately prior to his appointment as an Executive Director of the Company:-

<u>Name of Companies</u>	<u>Place of Incorporation</u>
Bright Concord Holdings Limited	HK
DFreedomZone Inc. <sup>△</sup>	United States of America
e-commerce Logistics Limited	HK
King Label Development Limited	BVI
Peak Joy Development Limited <sup>#</sup>	BVI
Wealth Zipper (Shanghai) Property Development Co., Ltd.	PRC

<sup>△</sup> Dissolved on 1<sup>st</sup> December, 2003, without any loss to creditors

<sup>#</sup> Dissolved on 3<sup>rd</sup> August, 2007, without any loss to creditors

Saved as disclosed above, there are no other matters which are required to be disclosed with regard to Mr. Lu's appointment under paragraph (g) of Schedule Two to the AIM Rules for Companies of London Stock Exchange plc.

For more information, please contact:

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