

S E A HOLDINGS LIMITED 爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 251)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of S E A Holdings Limited (the "Company") has noted today's decrease in price and increase in trading volume of the shares of the Company and wish to state that the Board is not aware of any reason for such movements.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Messrs. Lu Wing Chi (Chairman and Managing Director),

Lu Wing Yuk, Andrew, David Hsu, Lincoln Lu and Lambert Lu

Non-executive Directors: Messrs. Lam Sing Tai and Tse Man Bun

Independent Non-executive Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Directors:

By Order of the Board **Lu Wing Chi**Chairman and Managing Director

Hong Kong, 24th November, 2008

* For identification purpose only