



**S E A HOLDINGS LIMITED**  
**爪哇控股有限公司\***

*(Incorporated in Bermuda with limited liability )*  
(Stock Code : 251)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. )*

Please refer to the attached announcement on the next page issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 22<sup>nd</sup> January, 2009.

As at the date of this announcement, the Board of the Company comprises the following members:-

*Executive Directors:-*

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, David Hsu, Lincoln Lu and Lambert Lu

*Non-Executive Directors:-*

Messrs. Lam Sing Tai and Tse Man Bun

*Independent Non-Executive Directors:-*

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 22<sup>nd</sup> January, 2009

*\* For identification purpose only*

RNS Number : 0703M  
Asian Growth Properties Limited

22<sup>nd</sup> January, 2009

## **ASIAN GROWTH PROPERTIES LIMITED**

### **Change of a Director's Deemed Shareholding Interest**

The board of directors of Asian Growth Properties Limited (the "Company") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that the Company has today received notification from Mr. Lu Wing Chi ("Mr. Lu"), an executive director of the Company of the change of his deemed interest in the ordinary shares of US\$0.05 each in the Company ("Shares") as follows:

- (1) Mr. Lu and the persons connected with him are presently deemed to be beneficially interested in 250,360,952 Shares which represent about 28.25% of the existing issued share capital of the Company as a result of the changes of the shareholding of Nan Luen International Limited ("NLI") in S E A Holdings Limited ("SEA") on 16<sup>th</sup> and 21<sup>st</sup> January, 2009 respectively;
- (2) SEA is beneficially entitled to, in aggregate, about 97.17% of the existing issued share capital of the Company;
- (3) Mr. Lu is deemed interested in the Shares by virtue of (i) his 6.52% direct shareholding interest in JCS Limited ("JCS"), (ii) him being a beneficial owner of a wholly-owned company which indirectly owns 26.09% of the issued shares in JCS through a discretionary trust, and (iii) his 30% direct shareholding interest in NLI. JCS is interested in 63.58% of the issued shares in NLI; and
- (4) On 16<sup>th</sup> January, 2009, an option-holder exercised his rights for subscribing for certain new SEA shares pursuant to SEA's employee share option scheme adopted on 19<sup>th</sup> August, 2005, thereby diluting NLI's shareholding in SEA. On 21<sup>st</sup> January, 2009, NLI completed the purchase of additional issued shares in SEA. Immediately before the aforementioned events, NLI was interested in 57.45% of the issued shares in SEA. Immediately after the aforesaid events, NLI was interested in 57.30% of the issued shares in SEA. Accordingly, Mr. Lu is deemed to have decreased his beneficial interest in Shares to 250,360,952 Shares (representing approximately 28.25% of the issued share capital of the Company).

For more information, please contact:

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