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S E A HOLDINGS LIMITED 爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 251)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 19th March, 2010.

As at the date of this announcement, the Board of the Company comprises the following members:-

Executive Directors:-

Messrs. Lu Wing Chi (Chairman and Managing Director), Lu Wing Yuk, Andrew, Lincoln Lu and Lambert Lu

Non-Executive Director:-

Mr. Lam Sing Tai

*Independent Non-Executive Directors:*Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 22nd March, 2010

* For identification purpose only

RNS Number: 8613I

Asian Growth Properties Limited

19th March, 2010

ASIAN GROWTH PROPERTIES LIMITED

Re-designation of Director

The board of directors of Asian Growth Properties Limited (the "Company") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that Mr. Richard Öther Prickett, an Independent Non-Executive Director of the Company who was appointed as the Acting Non-Executive Chairman and the Chairman of the Audit, Nomination and Remuneration Committees of the Company on 30th November, 2009, has been re-designated as the Non-Executive Chairman of the Company with effect from 18th March, 2010.

For more information, please contact:

Lu Wing Chi Tel: +852 2828 6363

Executive Director

Asian Growth Properties Limited

Richard Gray Tel: +44 207 459 3600

Andrew Potts Panmure Gordon (UK) Limited

(Nominated Advisor)