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S E A HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 251)

**ANNOUNCEMENT OF UNAUDITED 2010 INTERIM RESULTS
OF A LONDON LISTED SUBSIDIARY**

This announcement is issued pursuant to rule 13.09 of the Listing Rules.

The Board of the Company announces that AGP, the Company's subsidiary listed in London, has released its unaudited consolidated financial results for the six months ended 30th June, 2010 on 23rd August, 2010.

As the contribution from the AGP group has a substantial effect on the Company's consolidated results, the Board of the Company considers it appropriate for the Company to issue an announcement regarding a summary of AGP's aforesaid results to the public.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is issued pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of S E A Holdings Limited (the "**Company**") announces that Asian Growth Properties Limited ("**AGP**"), a subsidiary of the Company whose shares are admitted for trading on the AIM Market of London Stock Exchange Plc., has released its unaudited consolidated financial results for the six months ended 30th June, 2010 on 23rd August, 2010 in England. The Company had an effective 97.17% shareholding interest in AGP as at 30th June, 2010 and accordingly, AGP's aforesaid results will be consolidated into the Company's financial statements for the period ended on the same date.

AGP reported that no dividend had been declared by AGP's board of directors for the six months ended 30th June, 2010 (2009: Nil) and the AGP group recorded the following results:-

- Total operating revenue of HK\$306.0 million (2009: HK\$266.7 million).
- Profit attributable to AGP's shareholders of HK\$281.5 million (2009: HK\$566.6 million).
- Earnings per share for profit attributable to AGP's shareholders of HK\$0.318(2009: HK\$0.639).
- Fair value changes on investment properties net of deferred taxation of HK\$252.4 million (2009: HK\$512.4 million).
- Earnings per share before fair value changes on investment properties net of deferred taxation of HK\$0.033 (2009: HK\$0.061).
- Equity attributable to AGP's shareholders as at 30th June, 2010 of HK\$8,245.8 million (31st December, 2009: HK\$7,944.8 million).
- Net asset value per share attributable to AGP's shareholders as at 30th June, 2010 of HK\$9.3 (31st December, 2009: HK\$9.0).
- Net cash from operating activities of HK\$6.8 million (2009: HK\$35.4 million).

* For identification purpose only

The aforesaid results released by AGP are available for viewing on AGP's website at "www.asiangrowth.com". In the event that shareholders of the Company wish to obtain a hard copy of same, please contact the Company Secretarial Department of the Company on (852) 2828 6429 during normal office hours at a charge of HK\$1.00 per A4-size sheet.

The Board expects to publish the Company's unaudited consolidated results for the six months ended 30th June, 2010 in accordance with the requirements of the Listing Rules on 30th August, 2010.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S E A Holdings Limited
Kwok Siu Man, Seaman
Company Secretary

Hong Kong, 24th August, 2010

As at the date of this announcement, the Board comprises the following members:-

Executive Directors: Messrs. Lu Wing Chi (*Chairman and Managing Director*),
Lu Wing Yuk, Andrew, Lincoln Lu and Lambert Lu

Non-executive Director: Mr. Lam Sing Tai

Independent Non-executive Directors: Messrs. Walujo Santoso, Wally, Leung Hok Lim and
Chung Pui Lam