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**S E A HOLDINGS LIMITED**

爪哇控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 251)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. )*

Please refer to the attached announcement on the next pages issued by Asian Growth Properties Limited, a 97.17%-owned subsidiary of the Company listed on the AIM Market of London Stock Exchange plc., on 17<sup>th</sup> January, 2011.

As at the date of this announcement, the Board of the Company comprises the following members:-

*Executive Directors:-*

Messrs. Lu Wing Chi (*Chairman and Managing Director*), Lu Wing Yuk, Andrew, Lincoln Lu and Lambert Lu

*Non-Executive Director:-*

Mr. Lam Sing Tai

*Independent Non-Executive Directors:-*

Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

Hong Kong, 17<sup>th</sup> January, 2011

*\* For identification purpose only*

RNS Number : 5741Z  
Asian Growth Properties Limited

17<sup>th</sup> January, 2011

## **ASIAN GROWTH PROPERTIES LIMITED**

### **Disclosure of the Directors' Deemed Shareholding Interests**

The board of directors of Asian Growth Properties Limited (the “**Company**”) (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that the Company has today received notifications from the following executive directors of the Company reporting their respective deemed interests in the ordinary shares of US\$0.05 each in the Company (the “**Shares**”):

- (1) S E A Holdings Limited (“**SEA**”) is beneficially entitled to, in aggregate, about 97.17% of the existing issued share capital of the Company.
- (2) On 13<sup>th</sup> January, 2011, Nan Luen International Limited (“**NLI**”) has acquired additional shares of SEA (the “**Acquisition**”). Immediately before the Acquisition, NLI had diluted interest of 59.24% in the issued share capital of SEA as a result of the issue of new SEA shares by SEA to certain option holders who had exercised their subscription rights in late December 2010 and early January 2011. Immediately after the Acquisition, NLI has increased its shareholding interest in SEA to about 59.5%.
- (3) JCS Limited (“**JCS**”) is interested in 63.58% of the issued share capital of NLI which in turn is interested in 59.5% of the issued share capital of SEA.
- (4) NYH Limited (“**NYH**”) is interested in 25% of the issued share capital in each of the two companies which in turn are interested in a total of 1.243% of the issued share capital of SEA.
- (5) Immediately after the Acquisition, Mr. Lu Wing Chi, an executive director of the Company, is deemed to have increased his indirect beneficial shareholding interest to 271,089,869 Shares, representing approximately 30.59% of the existing issued share capital of the Company, by virtue of his following interests:
  - (i) 0.98% direct shareholding interest in SEA;
  - (ii) 30% direct shareholding interest in NLI;
  - (iii) 32.61% direct shareholding interest in JCS; and
  - (iv) 100% direct shareholding interest in NYH.
- (6) Immediately after the Acquisition, Mr. Lambert Lu, an executive director of the Company, is deemed to have an indirect beneficial shareholding interest in 69,612,267 Shares, representing approximately 7.85% of the existing issued share capital of the Company, by virtue of his following interests:
  - (i) 1.24% direct shareholding interest in SEA;
  - (ii) 3.21% direct shareholding interest in NLI; and
  - (iii) 13.04% direct shareholding interest in JCS.

For more information, please contact:

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