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S E A HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 251)

GRANT OF SHARE OPTIONS

The Board announces that on 12 July 2012, the Company has offered to grant to the Grantees Share Options to subscribe for a total of 48,196,000 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of S E A Holdings Limited (the “**Company**”) hereby announces that on 12 July 2012, the Company has offered to grant 48,196,000 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) to subscribe for a total of 48,196,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 19 August 2005, subject to the acceptance of Grantee. Details of the Share Options offered to be granted are as follows:

Date of offer	:	12 July 2012
Number of Share Options offered to be granted	:	48,196,000 Shares Options, each Share Option entitling the Grantee to subscribe for one Share
Exercise price of Share Options offered to be granted	:	HK\$3.454 per Share, which represents the highest of (i) the closing price of the Shares on the date of offer of HK\$3.340; (ii) the average closing price of the Shares of HK\$3.454 for the five business days immediately preceding the date of offer; and (iii) the nominal value of the Shares
Closing price of the Shares on the date of offer	:	HK\$3.340
Validity period of the Share Options	:	From the date of grant up to 30 June 2017

* For identification purpose only

Among the Share Options offered to be granted, 30,096,000 Share Options were offered to be granted to the directors of the Company (the “**Directors**”) with details as follows:

<u>Name of Director</u>	<u>Position held</u>	<u>Number of Share Options offered to be granted</u>
Mr. Lu Wing Chi	Chairman and Managing Director	6,690,000
Mr. Lu Wing Yuk, Andrew	Executive Director	1,338,000
Mr. Lincoln Lu	Executive Director	6,690,000
Mr. Lambert Lu	Executive Director	6,690,000
Mr. Lam Sing Tai	Non-executive Director	6,690,000
Mr. Walujo Santoso, Wally	Independent Non-executive Director	666,000
Mr. Leung Hok Lim	Independent Non-executive Director	666,000
Mr. Chung Pui Lam	Independent Non-executive Director	<u>666,000</u>
	Total :	<u><u>30,096,000</u></u>

Save as disclosed above, none of the other Grantees of the Share Options are Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined in the Listing Rules) of any of them.

For and on behalf of
S E A Holdings Limited
Chan Yuk Ying
Company Secretary

Hong Kong, 12 July 2012

At the date of this announcement, the Board comprises the following members:

<i>Executive Directors:</i>	Messrs. Lu Wing Chi (<i>Chairman and Managing Director</i>), Lu Wing Yuk, Andrew, Lincoln Lu and Lambert Lu
<i>Non-executive Director:</i>	Mr. Lam Sing Tai
<i>Independent Non-executive Directors:</i>	Messrs. Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam