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## **S E A HOLDINGS LIMITED**

爪哇控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 251)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is made by S E A Holdings Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Asian Growth Properties Limited (“**AGP**”) is a company listed on the AIM Market of London Stock Exchange plc. (“**LSE**”) and a 97.17%-owned subsidiary of the Company. Please refer to the attached announcement on the next page published on LSE by AGP on 25 February 2016.

The directors of the Company as at the date of this announcement are:

*Executive Directors:*

Mr. Lu Wing Chi (*Chairman and Managing Director*)

Mr. Lu Wing Yuk, Andrew

Mr. Lincoln Lu

Mr. Lambert Lu

*Independent Non-executive Directors:*

Mr. Walujo Santoso, Wally

Mr. Leung Hok Lim

Mr. Chung Pui Lam

*Non-executive Director:*

Mr. Lam Sing Tai

Hong Kong, 26 February 2016

*\* For identification purpose only*

25 February 2016

**Asian Growth Properties Limited**

**(“AGP” or the “Company”)**

**Proposed Disposal of Property**

The Company is pleased to announce that a subsidiary of AGP and AGP today entered into a sale agreement with China Everbright Holdings Company Limited and its subsidiary Gao Sheng Global Limited, who are unrelated third parties, for the proposed disposal of the property known as Dah Sing Financial Centre held by the AGP Group in Hong Kong for a gross consideration of approximately HK\$10,000 million (approximately £926 million) in cash (subject to certain adjustments).

Assuming the Disposal proceeds to Completion, the AGP Group will receive a gross cash consideration of approximately HK\$10,000 million (approximately £926 million). After repayment of bank loans of approximately HK\$1,981 million (approximately £183 million), the AGP Group will receive a net consideration of approximately HK\$8,019 million (approximately £743 million), before deducting transaction costs and expenses.

Dah Sing Financial Centre is a 38-storey commercial and office building situated at 108 Gloucester Road, Wanchai, Hong Kong with a gross floor area of approximately 37,214 square metres and 156 car parking spaces

Under Rule 15 of the AIM Rules, the disposal of Dah Sing Financial Centre is deemed to be a disposal resulting in a fundamental change of business of the Company, and as such requires the approval, by way of ordinary resolution, of the Company’s shareholders.

A more detailed update will be provided shortly, together with a circular to shareholders.

For the purposes of this announcement an exchange rate of £1 = HK\$10.799 is used.

For more information, please contact:

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Executive Director

Asian Growth Properties Limited

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Andrew Potts

Panmure Gordon (UK) Limited

(Nominated Advisor)