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SEA HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code:251)

ANNOUNCEMENT OF DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement made by the Company and Nan Luen International Limited dated 31 March 2017 (the “**Announcement**”) in relation to, among other things, the Distribution in Specie, the Share Exchange Offer and the Special Cash Dividend. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, a letter from the Board setting out further information on the Distribution in Specie and the Special Cash Dividend, a letter from the independent financial adviser to the Independent Shareholders, together with the notice of SGM, was expected to be despatched by the Company to the Shareholders for information purposes on or before 10 April 2017. As additional time is required to prepare and finalise the contents of the circular and letter of advice from the independent financial adviser, the Company expects that the date of despatch of the circular will be postponed to a date on or around 18 April 2017. In light of the delay in despatch of the circular, the SGM will be postponed. Further announcement on the date of the postponed SGM will be made in due course.

On Behalf of the Board
SEA Holdings Limited
Lu Wing Chi
Chairman and Managing Director

Hong Kong, 10 April 2017

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi (*Chairman and Managing Director*)
Mr. Lincoln Lu
Mr. Lambert Lu

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally
Mr. Leung Hok Lim
Mr. Chung Pui Lam

Non-executive Director:

Mr. Lam Sing Tai

* For identification purpose only