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GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of S E A Holdings Limited (the “**Company**”) hereby announces that on 22 January 2018, the Company has offered to grant 5,825,000 share options (the “**Share Option(s)**”) to certain eligible participants (the “**Grantees**”) to subscribe for a total of 5,825,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Share(s)**”) under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 29 May 2015, subject to acceptance of the Grantees.

Details of the Share Options offered to be granted are as follows:

Date of offer	:	22 January 2018
Number of Share Options offered to be granted	:	5,825,000 Share Options, each Share Option entitling the Grantees to subscribe for one Share
Exercise price of Share Options offered to be granted	:	HK\$12.800 per Share, which represents the highest of (i) the closing price of the Shares on the date of offer of HK\$12.800; (ii) the average closing price of the Shares of HK\$12.228 for the five business days immediately preceding the date of offer; and (iii) the nominal value of the Shares
Closing price of the Shares on the date of offer	:	HK\$12.800 per Share
Validity period of the Share Options	:	From the date of grant up to 30 June 2023

** For identification purpose only*

None of the Grantees of the Share Options are directors, chief executives or substantial shareholders of the Company, nor an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
S E A Holdings Limited
Chow Siu Yin, Dora
Company Secretary

Hong Kong, 22 January 2018

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi (*Chairman*)
Mr. Lambert Lu (*Chief Executive*)

Non-executive Directors:

Mr. Lam Sing Tai
Mr. Lincoln Lu

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally
Mr. Leung Hok Lim
Mr. Chung Pui Lam