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**S E A HOLDINGS LIMITED**

爪哇控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code : 251)

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
AUDIT COMMITTEE MEMBER**

The Board announces that Mr. Chan Kwok Wai will be appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 1 June 2019.

The Board of Directors (the "**Board**") of S E A Holdings Limited (the "**Company**") is pleased to announce that Mr. Chan Kwok Wai ("**Mr. Chan**") will be appointed as an Independent Non-executive Director and a member of the Audit Committee with effect from 1 June 2019.

Mr. Chan, aged 63, is currently an independent non-executive director, the chairman of the audit committee and a member of the nomination committee of IntelliCentrics Global Holdings Ltd. (a company listed in Hong Kong). Mr. Chan was an executive director and the head of greater China at Hang Seng Bank Limited (a company listed in Hong Kong) from February 2016 to May 2017. Prior to that, he served as an executive director of Sun Hung Kai Properties Limited (a company listed in Hong Kong) from July 2009 to November 2015 and the chief financial officer of the same company from July 2009 to January 2016. From 1995 to 2009, Mr. Chan held various roles at Hang Seng Bank Limited including executive director and general manager, chief financial officer, deputy general manager, assistant general manager and head of Financial Control Division. He was also appointed as an accounting consultant of the Ministry of Finance of the People's Republic of China. Mr. Chan has more than 20 years of experience in accounting, banking and professional services industries.

Mr. Chan is a fellow of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and CPA Australia, and an associate of the Institute of Chartered Secretaries and Administrators. He is also a member of the Society of Trust and Estate Practitioners and an associate financial planner of the Institute of Financial Planners of Hong Kong. Mr. Chan holds a Master of Business Administration degree from the University of Warwick England.

Save as disclosed above, Mr. Chan did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

\* For identification purpose only

As at the date of this announcement, Mr. Chan declared that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Chan. The Company and Mr. Chan will enter into a letter of appointment for a term of three years in respect of his appointment as an Independent Non-executive Director of the Company. In accordance with the Company's Bye-laws, Mr. Chan (i) shall hold office only until the next general meeting of the Company and shall be eligible for re-election at the meeting and (ii) is subject to retirement by rotation but will be eligible for re-election, and in any event, no later than the third annual general meeting after he was last elected or re-elected. As an Independent Non-executive Director, he is entitled to an annual director's fee of HK\$400,000.

Mr. Chan confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, Mr. Chan confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Chan on 1 June 2019, the Audit Committee of the Company will comprise four members namely Mr. Leung Hok Lim (Chairman), Mr. Walujo Santoso, Wally, Mr. Chung Pui Lam and Mr. Chan Kwok Wai.

Taking this opportunity, the Company would like to express its warm welcome to Mr. Chan for joining the Board.

By Order of the Board  
**S E A Holdings Limited**  
Lu Wing Chi, Jesse  
*Chairman*

Hong Kong, 31 May 2019

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi, Jesse (*Chairman*)

Mr. Lambert Lu (*Chief Executive*)

Non-executive Directors:

Mr. Lam Sing Tai

Mr. Lincoln Lu

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally

Mr. Leung Hok Lim

Mr. Chung Pui Lam