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## **PROFIT WARNING**

This announcement is made by S E A Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group expects to record a net profit for the six months ended 30 June 2020 which would be approximately 40% lower than the net profit for the corresponding period in 2019. The expected decline of profit principally reflects the impact of adverse market conditions caused by the COVID-19 pandemic on the Group’s hotel business and performance of financial investment.

Notwithstanding the above information, the overall operation, financial position and cash flow condition of the Group remain healthy.

As the Company is still in the process of finalising the interim results for the six months ended 30 June 2020, the information contained in this announcement is only a preliminary assessment made by the Board based on the figures and information currently available, which have not been reviewed by the Company’s independent auditor and the audit committee of the Company. The unaudited interim results of the Group for the six months ended 30 June 2020 are expected to be published in August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**S E A Holdings Limited**  
Lu Wing Chi, Jesse  
*Chairman*

Hong Kong, 29 July 2020

*\* For identification purpose only*

The directors of the Company at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi, Jesse (*Chairman*)

Mr. Lambert Lu (*Chief Executive*)

Non-executive Directors:

Mr. Lam Sing Tai

Mr. Lincoln Lu

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally

Mr. Leung Hok Lim

Mr. Chung Pui Lam

Mr. Chan Kwok Wai