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S E A HOLDINGS LIMITED

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 251)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board announces that Mr. Yap Shee Liam will be appointed as Executive Director and Chief Financial Officer of the Company with effect from 1 January 2021.

The Board of Directors (the "**Board**") of S E A Holdings Limited (the "**Company**") is pleased to announce that Mr. Yap Shee Liam ("**Mr. Yap**") will be appointed as Executive Director and Chief Financial Officer of the Company with effect from 1 January 2021.

Mr. Yap, aged 47, is currently the Financial Controller and a director of a number of companies within the Group. He joined the Group as the Financial Controller in 2015 overseeing the areas of financial control and accounting, treasury and corporate finance of the Group.

Prior to joining the Group, Mr. Yap was an assistant finance director of Fortune Real Estate Investment Trust (a real estate investment trust listed in Hong Kong and also listed in Singapore prior to 2019) from 2012 to 2015. He was a deputy financial controller of Lai Sun Development Company Limited (a company listed in Hong Kong) from 2008 to 2012. Previous to that he was senior manager of Messrs. Deloitte Touche Tohmatsu from 1997 to 2008. Mr. Yap has more than 20 years of experience in finance, accounting, treasury and auditing.

Mr. Yap is a fellow member of the Hong Kong Institute of Certified Public Accountants. He holds a Bachelor Degree in Business Administration with major in Accounting from Hong Kong Baptist University.

Save as disclosed above, Mr. Yap did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

As at the date of this announcement, Mr. Yap declared that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Yap has personal interest in 648,000 shares of the Company and 350,000 underlying shares of the Company attached to the share options granted by the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

* For identification purpose only

There is no director's service contract entered into between the Company and Mr. Yap but a letter of appointment has been executed between the Company and Mr. Yap with no specified length or proposed length of service with the Company in respect of his position as Executive Director and Chief Financial Officer of the Company. In accordance with the Company's Bye-laws, Mr. Yap (i) shall hold office as a director of the Company until the next general meeting of the Company and shall be eligible for re-election at the meeting and (ii) is subject to retirement by rotation but will be eligible for re-election, and in any event, no later than the third annual general meeting after he was last elected or re-elected.

Mr. Yap will receive a director's fee of HK\$40,000 per annum and he is also entitled to receive a monthly salary of HK\$150,000, discretionary bonus and other benefits, which will be reviewed and determined on an annual basis with reference to his duties and responsibilities with the Company, the Company's performance and profitability and the prevailing market conditions.

Save as disclosed above, Mr. Yap confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the appointment of Mr. Yap that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Company would like to express its warm welcome to Mr. Yap for joining the Board.

By Order of the Board
S E A Holdings Limited
Lu Wing Chi, Jesse
Chairman

Hong Kong, 31 December 2020

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi, Jesse (*Chairman*)

Mr. Lambert Lu (*Chief Executive*)

Non-executive Directors:

Mr. Lam Sing Tai

Mr. Lincoln Lu

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally

Mr. Leung Hok Lim

Mr. Chung Pui Lam

Mr. Chan Kwok Wai