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RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of S E A Holdings Limited (the “**Company**”) hereby announces that:-

1. Mr. Chung Pui Lam, an Independent Non-executive Director of the Company (“**INED**”), will retire from office by rotation at the forthcoming annual general meeting of the Company to be held on 24 May 2024 (the “**AGM**”) in accordance with the Company’s Bye-Laws and he has informed the Company that he will not seek re-election at the AGM in order to devote more time to his other commitments and areas of interest.
2. Mr. Chung will retire as an INED and cease to be the chairman of the Remuneration Committee and a member of Audit Committee of the Company with effect from the conclusion of the AGM.

Mr. Chung has confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Chung’s retirement, the Company needs to identify suitable candidate(s) to fill up the vacancies to ensure that the Remuneration Committee of the Company comprises a majority of INED and is chaired by an INED as required under the Rules Governing the Listing of Securities on The Stock of Exchange of Hong Kong Limited. The Company will make further announcement(s) in due course.

Mr. Chung has been serving on the Board for nearly 20 years since his appointment as an INED in September 2004. His professional legal experience provides independent views on the development, performance and risk management of the Group and enhances the professional knowledge of the Board in legal and compliance areas.

** For identification purpose only*

The Board would take this opportunity to express its sincere gratitude and appreciation to Mr. Chung for his invaluable and remarkable contribution to the Company during his tenure of office.

By Order of the Board
S E A Holdings Limited
Lu Wing Chi, Jesse
Chairman

Hong Kong, 27 March 2024

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi, Jesse (*Chairman*)
Mr. Lambert Lu (*Chief Executive*)
Mr. Yap Shee Liam (*Chief Financial Officer*)

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally
Mr. Chung Pui Lam
Mr. Chan Kwok Wai
Mr. Lo Wai Tung Welman