

## Listed Company Information

### SEA HOLDINGS<0251> - Results Announcement

S E A Holdings Limited announced on 14/5/1999:

(stock codes: Ord: 251 & War: 920)

Year end date: 31/12/1998

Currency: HK\$

	Current Period from 1/1/1998 to 31/12/1998	Last Corresponding Period from 1/1/1997 to 31/12/1997
Turnover/Interest Income	: 635,828,921	524,748,436
Profit-Continuing Operations		
- Operating Profit/(Loss)	: 180,323,425	199,540,739
- Exceptional Items	: (503,407,621)	454,669,572
- Discontinued Operations	: -	-
Total Operating Profit/(Loss)	: (323,084,196)	654,210,311
Share of Profit/(Loss) of Associated Companies/ Jointly Controlled Entities	: (14,736,808)	(30,632,754)
Profit/(Loss) after Tax & MI	: (95,695,858)	642,512,237
% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (0.18)	1.18
-Diluted	: N/A	0.97
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: (95,695,858)	642,512,237
Final Dividend per Share	: 0.10	0.10
(Specify if with other options)	: -	-
B/C Dates for Final Dividend	: 16/6/1999 to 21/6/1999 bdi.	
Payable Date	: 30/6/1999	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

#### Remarks:

##### (1) Exceptional Items comprise:

	1998 (HK\$)
Provision for diminution in the value of properties under development	(282,490,394)
Provision for diminution in jointly controlled entities	(21,650,529)
Provision for diminution in the value of properties under development for sale	(150,064,131)
Interest in a jointly controlled entity written off	(27,889,216)
Provision for diminution in value of associated company	(21,313,351)
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	(503,407,621)
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(2) The computation of diluted loss per share for 1998 is not presented since the conversion of the Company's outstanding options and warrants would result in a decrease in net loss per share from continuing ordinary operations.

For more details, please refer to the press announcement today.

