

Listed Company Information

SEA HOLDINGS<00251> - Results Announcement

S E A Holdings Limited announced on 21/03/2003:

(stock code: 00251)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 01/01/2002 to 31/12/2002 Note ('000)	(Audited) Last Corresponding Period from 01/01/2001 to 31/12/2001 ('000)
Turnover	: 741,459	602,366
Profit/(Loss) from Operations	: (113,617)	362,625
Finance cost	: (196,155)	(272,427)
Share of Profit/(Loss) of Associates	: (5,777)	(15,407)
Share of Profit/(Loss) of Jointly Controlled Entities	: (611)	(427)
Profit/(Loss) after Tax & MI	: (200,751)	35,939
% Change over Last Period	: N/A %	
EPS/(LPS)-Basic (in dollars)	: (0.393)	0.07
-Diluted (in dollars)	: N/A	0.066
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (200,751)	35,939
Final Dividend per Share	: NIL	10 cents
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 30/04/2003	to 07/05/2003bdi.
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. Turnover

In order to conform with the current year's presentation, the interest income for year ended 31st December, 2001 had been reclassified from turnover to other revenue. In the opinion of the directors, the reclassification reflects the current intention of the Group as investment of surplus fund is a non-core business of the Group.

2. The calculation of the basic and diluted (loss) earnings per share is based on the following data:

(Loss) Earnings

Year ended 31st December,	
2002	2001
HK\$'000	HK\$'000

(Loss) earnings for the year and (loss) earnings for the purposes of basic and diluted (loss) earnings per share	(200,751) =====	35,939 =====
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Number of shares

	Year ended 31st December, 2002	2001
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Weighted average number of ordinary shares for the purposes of basic (loss) earnings per share	511,246,868	509,885,312
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Effect of dilutive potential ordinary shares

Options	N/A	5,600,000
Warrants	N/A	28,572,775

Weighted average number of ordinary shares for the purposes of diluted (loss) earnings per share	511,246,868 =====	544,058,087 =====
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No diluted loss per share has been calculated for the year ended 31st December, 2002 as the exercise of the Company's share options and warrants and the conversion of the convertible promissory note of a subsidiary would result in a decrease in the loss per share.