

## Listed Company Information

SEA HOLDINGS<00251> - Results Announcement (Summary)

S E A Holdings Limited announced on 30/8/2002:

(stock codes: Ord:251 & War:920)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Auditors

	(Unaudited) Current Period from 1/1/2002 to 30/6/2002 ('000)	(Unaudited) Last Corresponding Period from 1/1/2001 to 30/6/2001 ('000)
Turnover	: 309,419	329,094
Profit/(Loss) from Operations	: (269,000)	221,285
Finance cost	: (109,030)	(147,070)
Share of Profit/(Loss) of Associates	: (5,287)	(10,940)
Share of Profit/(Loss) of Jointly Controlled Entities	: (204)	(244)
Profit/(Loss) after Tax & MI	: (243,546)	36,347
% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (47.6 cents)	7.1 cents
-Diluted	: N/A	6.7 cents
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: (243,546)	36,347
Interim Dividend per Share	: NIL	6 cents
(Specify if with other options)	: -	-
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

### 1. Turnover

In order to conform with the current year's presentation, the interest income for the half year ended 30th June, 2001 had been reclassified from turnover to other revenue. In the opinion of the directors, the reclassification reflects the current intention of the Group as investment of surplus fund is a non-core business of the Group.

2. The calculation of the basic and diluted (loss) earnings per share is based on the following data:

	Half year ended 30 June 2002 HK\$'000	2001 HK\$'000
Net (loss) profit for the period and (loss) earnings for the purposes of basic and diluted (loss) earnings per share	(243,546) =====	36,347 =====

Number of shares

Weighted average number of ordinary shares  
for the purposes of basic (loss) earnings

per share	511,246,868	508,501,189
Effect of dilutive potential ordinary shares:		
Options	N/A	5,846,154
Warrants	N/A	29,932,714
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Weighted average number of ordinary shares for the purposes of diluted (loss) earnings per share	511,246,868 =====	544,280,057 =====

No diluted loss per share has been calculated for the half year ended 30th June, 2002 as the exercise of the share options and warrants and the conversion of the capital convertible note of a subsidiary would result in a decrease in the loss per share.