

Listed Company Information

SEA HOLDINGS<00251> - Results Announcement

S E A Holdings Limited announced on 02/09/2004:

(stock code: 00251)

Year end date: 31/12/2004

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Both Audit Committee and Auditors

	(Unaudited) Current Period from 01/01/2004 to 30/06/2004 Note ('000)	(Unaudited) Last Corresponding Period from 01/01/2003 to 30/06/2003 ('000)
Turnover	: 184,901	268,047
Profit/(Loss) from Operations	: 165,462	170,013
Finance cost	: (68,695)	(84,075)
Share of Profit/(Loss) of Associates	: 1,476	442
Share of Profit/(Loss) of Jointly Controlled Entities	: (2,301)	N/A
Profit/(Loss) after Tax & MI	: 66,471	59,492
% Change over Last Period	: +11.73 %	
EPS/(LPS)-Basic (in dollars)	: 0.13	0.116
-Diluted (in dollars)	: 0.12	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 66,471	59,492
Interim Dividend per Share	: 4 cents	4 cents
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: 27/09/2004	to 30/09/2004bdi.
Payable Date	: 04/10/2004	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share is based on the following data:

	2004 HK\$'000	2003 HK\$'000
Earnings for the purposes of basic and diluted earnings per share	66,471 =====	59,492 =====
	Number of shares 2004	2003
Weighted average number of ordinary shares for the purposes of basic earnings per share	511,269,336	511,246,868
Effect of dilutive potential ordinary shares		
Options	7,574,468	N/A
Warrants	36,410,792	N/A
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Weighted average number of ordinary shares for the purposes of diluted earnings per share	555,254,596 =====	511,246,868 =====

No diluted earnings per share for 2003 has been presented because the exercise prices of the Company's options and warrants were higher than the average market price of the Company's shares during the half year ended 30th June 2003.

The computation of diluted earnings per share in 2003 did not assume the conversion of the preference convertible promissory notes of a subsidiary of the Company since their exercise would result in an increase in the net profit per share.