

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*



**BEIJING PROPERTIES (HOLDINGS) LIMITED**

北京建設(控股)有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 925)**



**北控清潔能源集團有限公司**

BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01250)**

## **VOLUNTARY JOINT ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This is a voluntary announcement jointly made by Beijing Properties (Holdings) Limited (“**BPHL**”, together with its subsidiaries, the “**BPHL Group**”) and Beijing Enterprises Clean Energy Group Limited (“**BECE**”).

On 9 May 2016, BPHL and BECE entered into a strategic cooperation framework agreement (the “**Framework Agreement**”), pursuant to which BPHL and BECE agreed to have strategic cooperation in relation to the development, construction, operation and maintenance of distributed photovoltaic power stations (the “**Project**”).

Pursuant to the terms of the Framework Agreement, BPHL will provide suitable location resources under the BPHL Group of approximately 410,000 square meters for the construction, operation and maintenance of distributed photovoltaic power stations by BECE. In the coming three years, BPHL intends to purchase and develop land of approximately 1,000,000 square meters and provide such land to BECE for the purposes of cooperation between BPHL and BECE if technology allows. Furthermore, the parties agreed to fully cooperate in areas including micro-grid energy storage and energy performance contracting.

Pursuant to the terms of the Framework Agreement, BPHL will also assist BECE in handling the compliance procedures that are required at the initial stage of the Project. Upon completion of the construction of the power stations and when the relevant conditions are met, BECE will sell electricity to BPHL. BPHL agreed not to cooperate with parties other than BECE in relation to the Project or complete the Project on its own.

BPHL and BECE jointly believe that the Project provides a valuable opportunity to leverage their respective resources, brings mutual benefits and complementary advantages to each party and is in the interest of both BPHL, BECE and their respective shareholders as a whole.

## **Information of BPHL**

BPHL is an investment company and the holding company of the BPHL Group. The BPHL Group is principally engaged in investment, development and operation of logistics properties, provision of logistics services, including leasing of warehouse facilities and provision of related management services.

## **Information of BECE**

The principal business activity of BECE is investment holding. BECE and its subsidiaries are principally engaged in the investment, development, construction, operation and management of photovoltaic power plants and photovoltaic power-related businesses and the design, printing and sale of cigarette packages in the People's Republic of China.

**Shareholders and investors of BPHL and BECE should note that this joint announcement is published as a voluntary disclosure to allow the public to understand the latest development of BPHL and BECE. The transactions contemplated under the Framework Agreement remain subject to the entering into of definitive agreements and may or may not materialize as described or at all. In the event any definitive agreement is entered into, BPHL and BECE will comply with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect thereof and make further announcement(s) as and when appropriate. Shareholders and investors of BPHL and BECE should exercise caution when dealing in the shares of BPHL and BECE.**

By Order of the Board  
**Beijing Properties (Holdings) Limited**  
**Siu Kin Wai**  
*Company Secretary*

By Order of the Board  
**Beijing Enterprises Clean Energy Group Limited**  
**Hu Xiaoyong**  
*Chairman*

Hong Kong, 9 May 2016

*As at the date of this joint announcement, the board of directors of BPHL comprises seven executive directors, namely Mr. Yu Li, Mr. Qian Xu, Mr. Jiang Xinhao, Mr. Siu Kin Wai, Mr. Yu Luning, Mr. Ang Renyi and Mr. Hu Yebi and five independent non-executive directors, namely Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Chan Yuk Cheung.*

*As at the date of this joint announcement, the board of directors of BECE comprises four executive directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Liang Yongfeng and Mr. Wang Ye and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Professor Lam Sing Kwong Simon and Mr. Xu Honghua.*