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北控清潔能源集團有限公司

BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

DISCLOSEABLE TRANSACTION FINANCE LEASE ARRANGEMENTS

THE FINANCE LEASE ARRANGEMENTS

On 5 May 2017, BECEE entered into the Finance Lease Agreement with CITIC Leasing pursuant to which CITIC Leasing, as lessor, shall purchase the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V from STEE as per the instructions given by MCZN, LRSE, MJLE, SCSG and XBPT respectively at a total consideration of RMB285,832,000. The Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V were then leased to MCZN and BECEE, LRSE and BECEE, MJLE and BECEE, SCSG and BECEE, and XBPT and BECEE respectively, as co-lessees, for a term of 10 years. The ownership of each of the Leased Assets under the Finance Lease Agreement will be vested in CITIC Leasing throughout the lease period. At the end of each of the lease periods and subject to payments by MCZN and/or BECEE for the Finance Lease I, LRSE and/or BECEE for the Finance Lease II, MJLE and/or BECEE for the Finance Lease III, SCSG and/or BECEE for the Finance Lease IV, and XBPT and/or BECEE for the Finance Lease V of (i) all amounts due under respective Finance Leases; and (ii) a nominal consideration of RMB1 for the respective Lease Assets, the ownership of each of the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV, the Leased Assets V will be vested in MCZN and/or BECEE, LRSE and/or BECEE, MJLE and/or BECEE, SCSG and/or BECEE, and XBPT and/or BECEE respectively.

THE CONSULTANCY AGREEMENTS

On 5 May 2017, BECEE entered into the Consultancy Agreement I with CITIC Leasing, pursuant to which BECEE agreed to engage CITIC Leasing for providing certain consultancy services relating to the Leased Assets, which includes, among others, supervision on the operation of the Leased Assets for a period of 10 years, at a total services fee of RMB6,231,137.60 payable by BECEE to CITIC Leasing in 2 instalments.

On 5 May 2017, BECEE entered into the Consultancy Agreement II with CITIC Leasing, pursuant to which BECEE agreed to engage CITIC Leasing for providing certain consultancy services relating to the finance lease arrangements, which includes, among others, the financial and tax consultation services for a period of 2 years, at a total services fee of RMB9,346,706.40 payable by BECEE to CITIC Leasing in 3 instalments.

IMPLICATIONS UNDER THE LISTING RULES

As the transactions contemplated under the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements and the Previous Consultancy Agreements were entered into with the same party and within a twelve month period, the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements and the Previous Consultancy Agreements are required to be aggregated for the calculation of the relevant percentage ratios to determine the classification of notifiable transactions under the Listing Rules.

As one or more of the applicable ratios set out in Rule 14.07 of the Listing Rules in respect of the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements, the Previous Consultancy Agreements and the transactions contemplated therein are more than 5% and all of which are below 25%, the entering into of the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements, the Previous Consultancy Agreements and the transactions contemplated therein constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and are therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

On 5 May 2017, BECEE entered into the Finance Lease Agreement with CITIC Leasing pursuant to which CITIC Leasing, as lessor, shall purchase the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V from STEE as per the instructions given by MCZN, LRSE, MJLE, SCSG and XBPT respectively at a total consideration of RMB285,832,000. The Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V were then leased to MCZN and BECEE, LRSE and BECEE, MJLE and BECEE, SCSG and BECEE, and XBPT and BECEE respectively, as co-lessees, for a term of 10 years. The ownership of each of the Leased Assets under the Finance Lease Agreement will be vested in CITIC Leasing throughout the lease period. At the end of each of the lease periods and subject to payments by MCZN and/or BECEE for the Finance Lease I, LRSE and/or BECEE for the Finance Lease II, MJLE and/or BECEE for the Finance Lease III, SCSG and/or BECEE for the Finance Lease IV, and XBPT and/or BECEE for the Finance Lease V of (i) all amounts due under respective Finance Leases; and (ii) a nominal consideration of RMB1 for the respective Lease Assets, the ownership of each of the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV, the Leased Assets V will be vested in MCZN and/or BECEE, LRSE and/or BECEE, MJLE and/or BECEE, SCSG and/or BECEE, and XBPT and/or BECEE respectively.

THE FINANCE LEASE AGREEMENT

Date

5 May 2017

Parties

Lessor: CITIC Leasing (for each of the Finance Leases)

Co-lessees: MCZN and BECEE (for the Finance Lease I);
LRSE and BECEE (for the Finance Lease II);
MJLE and BECEE (for the Finance Lease III);
SCSG and BECEE (for the Finance Lease IV); and
XBPT and BECEE (for the Finance Lease V).

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, CITIC Leasing, MCZN, LRSE, MJLE, SCSG and XBPT and their ultimate beneficial owners are independent of the Company and the Connected Persons of the Company.

The Finance Lease Agreement comprised (i) the purchase of each of the Leased Assets from STEE by CITIC Leasing; and (ii) the direct lease arrangement of the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V from CITIC Leasing to MCZN and BECEE, LRSE and BECEE, MJLE and BECEE, SCSG and BECEE, and XBPT and BECEE respectively, details of which are discussed below.

Sale and purchase arrangements

Pursuant to the Finance Lease Agreement, CITIC Leasing shall purchase the respective Leased Assets from STEE as per the instructions given by MCZN, LRSE, MJLE, SCSG and XBPT respectively at a total consideration of RMB285,832,000, as to:

- (i) RMB33,552,000 for the Leased Assets I;
- (ii) RMB112,000,000 for the Leased Assets II;
- (iii) RMB78,400,000 for the Leased Assets III;
- (iv) RMB35,000,000 for the Leased Assets IV; and
- (v) RMB26,880,000 for the Leased Assets V.

The consideration to be paid by CITIC Leasing to STEE pursuant to the terms set out in the tri-party procurement agreements dated 5 May 2017 entered into between CITIC Leasing, STEE as one of the parties and each of MCZN, LRSE, MJLE, SCSG and XBPT as the other parties in respect of the sale and purchase of each of the Leased Assets was determined after arm's length negotiations between the parties to each of the Finance Leases by reference to the prevailing market price of the Leased Assets. The payments of each of the considerations are conditional upon the fulfilment of certain conditions for each of the Finance Leases, including, among others, CITIC Leasing having received the relevant documentary proof for confirming the ownership of each of the Leased Assets; and CITIC Leasing having received the relevant documentary proof for confirming that the applicable registration procedures in respect of certain pledges as mentioned in the third paragraph headed "Lease payments" below have been completed for each of the Finance Leases.

Direct lease arrangements

Pursuant to the Finance Lease Agreement, CITIC Leasing agreed to lease the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V to MCZN and BECEE, LRSE and BECEE, MJLE and BECEE, SCSG and BECEE, and XBPT and BECEE respectively for a term of 10 years. The commencement date(s) of the finance lease periods of each of the Leased Assets shall be notified by CITIC Leasing in writing.

Lease payments

Pursuant to the Finance Lease Agreement, the estimated aggregate lease payments payable by MCZN and/or BECEE for the Finance Lease I, LRSE and/or BECEE for the Finance Lease II, MJLE and/or BECEE for the Finance Lease III, SCSG and/or BECEE for the Finance Lease IV, and XBPT and/or BECEE for the Finance Lease V to CITIC Leasing shall be RMB382,641,137.05, being the total arrangement fee of RMB15,577,844.00 plus the total principal lease cost of RMB285,832,000.00 and the total estimated aggregate interest of RMB81,231,293.05 as illustrated below:

- (i) arrangement fee of RMB1,828,584.00, principal lease cost of RMB33,552,000.00 and the total estimated aggregate interest of RMB9,535,224.69 for the Finance Lease I;
- (ii) arrangement fee of RMB6,104,000.00, principal lease cost of RMB112,000,000.00 and the total estimated aggregate interest of RMB31,829,553.09 for the Finance Lease II;
- (iii) arrangement fee of RMB4,272,800.00, principal lease cost of RMB78,400,000.00 and the total estimated aggregate interest of RMB22,280,687.14 for the Finance Lease III;
- (iv) arrangement fee of RMB1,907,500.00, principal lease cost of RMB35,000,000.00 and the total estimated aggregate interest of RMB9,946,735.36 for the Finance Lease IV; and
- (v) arrangement fee of RMB1,464,960.00, principal lease cost of RMB26,880,000.00 and the total estimated aggregate interest of RMB7,639,092.77 for the Finance Lease V.

The total arrangement fee shall be payable in 5 instalments and the total principal lease cost and the total estimated aggregate interest shall be payable in 20 half yearly instalments. The interests are calculated at a floating rate and shall be adjusted with reference to the benchmark interest rate for RMB loans with a maturity of above 5 years as promulgated by the People's Bank of China from time to time.

The obligations of the co-lessees under the Finance Lease Agreement and the Consultancy Agreements shall be secured by, among others, (a) a corporate guarantee from the Company; and (b) a pledge on the electricity bill receivables by each of MCZN, LRSE, MJLE, SCSG and XBPT for the respective Finance Leases.

Ownership of the Leased Assets

The ownership of each of the Leased Assets under the Finance Lease Agreement will be vested in CITIC Leasing throughout the lease period. At the end of each of the lease periods and subject to payments by MCZN and/or BECEE for the Finance Lease I, LRSE and/or BECEE for the Finance Lease II, MJLE and/or BECEE for the Finance Lease III, SCSG and/or BECEE for the Finance Lease IV, and XBPT and/or BECEE for the Finance Lease V of (i) all amounts due under respective Finance Leases; and (ii) a nominal consideration of RMB1 for the respective Lease Assets, the ownership of each of the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV, the Leased Assets V will be vested in MCZN and/or BECEE, LRSE and/or BECEE, MJLE and/or BECEE, SCSG and/or BECEE, and XBPT and/or BECEE respectively.

THE CONSULTANCY AGREEMENT I

On 5 May 2017, BECEE entered into the Consultancy Agreement I with CITIC Leasing, pursuant to which BECEE agreed to engage CITIC Leasing for providing certain consultancy services relating to the Leased Assets, which includes, among others, supervision on the operation of the Leased Assets for a period of 10 years, at a total services fee of RMB6,231,137.60 payable by BECEE to CITIC Leasing in 2 instalments.

THE CONSULTANCY AGREEMENT II

On 5 May 2017, BECEE entered into the Consultancy Agreement II with CITIC Leasing, pursuant to which BECEE agreed to engage CITIC Leasing for providing certain consultancy services relating to the finance lease arrangements, which includes, among others, the financial and tax consultation services for a period of 2 years, at a total services fee of RMB9,346,706.40 payable by BECEE to CITIC Leasing in 3 instalments.

The estimated aggregate lease payments under the Finance Lease Agreement and the service fees under the Consultancy Agreements were determined after arm's length negotiations between the parties to the Finance Lease Agreement and the Consultancy Agreements by reference to the principal amounts of the lease and the prevailing market interest rate for finance leases of comparable machines, equipment and ancillary facilities.

REASONS FOR AND BENEFITS OF THE FINANCE LEASE ARRANGEMENTS AND THE CONSULTANCY AGREEMENTS

The Group plays a part in the Projects as the EPC Contractor and entered into respective agreements for the pledges of the entire equity interests in MCZN, LRSE, MJLE, SCSG and XBPT in favour of the Group as security for the payments relating to the relevant EPC services, the estimated aggregate lease payments under the Finance Lease Agreement and the service fees under the Consultancy Agreements. The entering into of the Finance Lease Agreement, the Consultancy Agreements and the transactions contemplated therein will assist MCZN, LRSE, MJLE, SCSG and XBPT in obtaining financing for the Projects, facilitate the Group in completing the construction of the Projects, and provide the Group a potential opportunity to acquire the Projects to expand its portfolio of photovoltaic power plants in the PRC. The Finance Lease Agreement, the Consultancy Agreements and the transactions contemplated therein have been agreed under normal commercial terms and after arm's length negotiations between the relevant parties. The Directors therefore consider that the terms of the Finance Lease Agreement, the Consultancy Agreements and the transactions contemplated therein are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF THE LESSOR

CITIC Leasing is a financial leasing company established in the PRC.

INFORMATION OF THE CO-LESSEES

BECEE is an indirect 85%-owned subsidiary of the Company and is principally engaged in the investment, development, construction, operation and management of photovoltaic power plants and other power-related businesses. MCZN, LRSE, MJLE, SCSG and XBPT are Independent Third Parties and principally engaged in investment, development and operation of photovoltaic power generation projects.

INFORMATION OF THE EPC CONTRACTOR

STEE is a wholly-owned subsidiary of BECEE and is principally engaged in the EPC services for photovoltaic and other power-related projects.

INFORMATION OF THE GROUP AND THE COMPANY

The principal business activity of the Company is investment holding. The Group is principally engaged in the investment, development, construction, operation and management of photovoltaic power plants, photovoltaic power-related businesses and wind power-related businesses and the design, printing and sale of cigarette packages in the PRC.

IMPLICATIONS UNDER THE LISTING RULES

As the transactions contemplated under the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements and the Previous Consultancy Agreements were entered into with the same party and within a twelve month period, the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements and the Previous Consultancy Agreements are required to be aggregated for the calculation of the relevant percentage ratios to determine the classification of notifiable transactions under the Listing Rules.

As one or more of the applicable ratios set out in Rule 14.07 of the Listing Rules in respect of the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements, the Previous Consultancy Agreements and the transactions contemplated therein are more than 5% and all of which are below 25%, the entering into of the Finance Lease Agreement, the Previous Finance Lease Agreements, the Consultancy Agreements, the Previous Consultancy Agreements and the transactions contemplated therein constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and are therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Anyang Consultancy Agreements”	the consultancy agreements dated 20 December 2016 entered into between Anyang Yongge and CITIC Leasing for providing certain consultancy services relating to the Anyang Leased Assets and the relevant finance lease arrangement, for further details of such agreement, please refer to the announcement of the Company dated 20 December 2016
“Anyang Leased Assets”	certain photovoltaic power generating equipment at an aggregate carrying amount of approximately RMB630,000,000 (unaudited) as at 20 December 2016, regarding the project for the construction of a 100MW photovoltaic power plant in in Anyang County* (安陽縣) of Henan Province, the PRC, being the subject matter of the Previous Finance Lease Agreement II
“Anyang Yongge”	安陽永歌光伏發電有限公司 (Anyang Yongge Photovoltaic Power Generation Co., Limited*), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“BECEE”	北控清潔能源電力有限公司 (Beijing Enterprises Clean Energy Electricity Company Limited*), a company established in the PRC with limited liability and an indirect 85%-owned subsidiary of the Company
“Board”	the board of Directors
“CITIC Leasing”	中信金融租賃有限公司 (CITIC Financial Leasing Co., Ltd.*), a company incorporated in the PRC with limited liability

“Company”	Beijing Enterprises Clean Energy Group Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the main board of the Stock Exchange
“Consultancy Agreements”	the Consultancy Agreement I and the Consultancy Agreement II
“Consultancy Agreement I”	the consultancy agreement dated 5 May 2017 entered into between BECEE and CITIC Leasing for providing certain consultancy services relating to the Leased Assets
“Consultancy Agreement II”	the consultancy agreement dated 5 May 2017 entered into between BECEE and CITIC Leasing for providing certain consultancy services relating to the finance lease arrangements
“Directors”	the director(s) of the Company
“EPC”	engineering, procurement and construction
“EPC Contractor”	the EPC contractor for the construction of the Projects
“Finance Lease Agreement”	the finance lease agreement dated 5 May 2017 entered into between BECEE and CITIC Leasing at a total consideration of RMB285,832,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Finance Leases”	the Finance Lease I, the Finance Lease II, the Finance Lease III, the Finance Lease IV and the Finance Lease V, being the finance leases under the Finance Lease Agreement

“Finance Lease I”	the finance lease dated 5 May 2017 entered into between MCZN, BECEE and CITIC Leasing at a consideration of RMB33,552,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Finance Lease II”	the finance lease dated 5 May 2017 entered into between LRSE, BECEE and CITIC Leasing at a consideration of RMB112,000,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Finance Lease III”	the finance lease dated 5 May 2017 entered into between MJLE, BECEE and CITIC Leasing at a consideration of RMB78,400,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Finance Lease IV”	the finance lease dated 5 May 2017 entered into between SCSG, BECEE and CITIC Leasing at a consideration of RMB35,000,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Finance Lease V”	the finance lease dated 5 May 2017 entered into between XBPT, BECEE and CITIC Leasing at a consideration of RMB26,880,000, for further details of such agreement please refer to the section headed “The Finance Lease Agreement”
“Group”	the Company and its subsidiaries
“Henan Consultancy Agreements”	the consultancy agreements dated 20 December 2016 entered into between Henan Risheng and CITIC Leasing for providing certain consultancy services relating to the Henan Leased Assets and the relevant finance lease arrangement, for further details of such agreement, please refer to the announcement of the Company dated 20 December 2016

“Henan Leased Assets”	certain photovoltaic power generating equipment at an aggregate carrying amount of approximately RMB330,000,000 (unaudited) as at 20 December 2016, regarding the project for the construction of a 50MW (ground) plus a 4MW (distributed) photovoltaic power plants in Qi County* (淇縣) of Henan Province, the PRC, being the subject matter of the Previous Finance Lease Agreement I
“Henan Risheng”	河南日升光伏電力發展有限公司 (Henan Risheng Photovoltaic Power Development Co., Ltd.*), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any person or company and their respective ultimate beneficial owner(s) which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are third parties independent of the Company and the connected persons (as defined in the Listing Rules) of the Company
“Leased Assets”	the Leased Assets I, the Leased Assets II, the Leased Assets III, the Leased Assets IV and the Leased Assets V
“Leased Assets I”	certain photovoltaic power generating equipment and ancillary facilities at an aggregate carrying amount of approximately RMB33,552,000 (unaudited) as at the date of this announcement, regarding the project for the construction of a 6MW photovoltaic power plant in Mengcheng County* (蒙城縣), Anhui Province, the PRC, being the subject matter of the Finance Lease I

“Leased Assets II”	certain photovoltaic power generating equipment and ancillary facilities at an aggregate carrying amount of approximately RMB112,000,000 (unaudited) as at the date of this announcement, regarding the project for the construction of a 20MW photovoltaic power plant in Linyi City* (臨沂市), Shandong Province, the PRC, being the subject matter of the Finance Lease II
“Leased Assets III”	certain photovoltaic power generating equipment and ancillary facilities at an aggregate carrying amount of approximately RMB78,400,000 (unaudited) as at the date of this announcement, regarding the project for the construction of a 14MW photovoltaic power plant in Mengjin County* (孟津縣), Henan Province, the PRC, being the subject matter of the Finance Lease III
“Leased Assets IV”	certain photovoltaic power generating equipment and ancillary facilities at an aggregate carrying amount of approximately RMB35,000,000 (unaudited) as at the date of this announcement, regarding the project for the construction of a 6.3MW photovoltaic power plant in Suqian City* (宿遷市), Jiangsu Province, the PRC, being the subject matter of the Finance Lease IV
“Leased Assets V”	certain photovoltaic power generating equipment and ancillary facilities at an aggregate carrying amount of approximately RMB26,880,000 (unaudited) as at the date of this announcement, regarding the project for the construction of a 4.8MW photovoltaic power plant in Xinle City* (新樂市), Hebei Province, the PRC, being the subject matter of the Finance Lease V
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“LRSE”	臨沂日月太陽能科技有限公司 (Linyi Riyue Solar Energy Technology Company Limited*), a company established in the PRC with limited liability and an Independent Third Party
“MCZN”	蒙城縣至陽新能源有限公司 (Mengcheng County Zhiyang New Energy Company Limited*), a company established in the PRC with limited liability and an Independent Third Party
“MJLE”	孟津聚鹿電力有限公司 (Mengjin Julu Electricity Company Limited*), a company established in the PRC with limited liability and an Independent Third Party
“MW”	Megawatts, which is equal to 1,000,000 watts
“PRC”	the People’s Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Previous Consultancy Agreements”	the Anyang Consultancy Agreements and the Henan Consultancy Agreements
“Previous Finance Lease Agreements”	the Previous Finance Lease Agreement I and the Previous Finance Lease Agreement II
“Previous Finance Lease Agreement I”	the finance lease agreement dated 20 December 2016 entered into between Henan Risheng and CITIC Leasing, for further details of such agreement, please refer to the announcement of the Company dated 20 December 2016
“Previous Finance Lease Agreement II”	the finance lease agreement dated 20 December 2016 entered into between Anyang Yongge and CITIC Leasing, for further details of such agreement, please refer to the announcement of the Company dated 20 December 2016

“Projects”	the project for the construction of a 6MW photovoltaic power plant in Mengcheng County* (蒙城縣), Anhui Province, the PRC, being the subject matter of the Finance Lease I, the project for the construction of a 20MW photovoltaic power plant in Linyi City* (臨沂市), Shandong Province, the PRC, being the subject matter of the Finance Lease II, the project for the construction of a 14MW photovoltaic power plant in Mengjin County* (孟津縣), Henan Province, the PRC, being the subject matter of the Finance Lease III, the project for the construction of a 6.3MW photovoltaic power plant in Suqian City* (宿遷市), Jiangsu Province, the PRC, being the subject matter of the Finance Lease IV and the project for the construction of a 4.8MW photovoltaic power plant in Xinle City* (新樂市), Hebei Province, the PRC, being the subject matter of the Finance Lease V
“RMB”	Renminbi, the lawful currency of the PRC
“SCSG”	宿遷市時利光和光伏發電有限公司 (Suqian City Shili Guanghe Photovoltaic Power Generation Company Limited*), a company established in the PRC with limited liability and an Independent Third Party
“Shareholder(s)”	holder(s) of the Shares
“Shares”	ordinary shares of HK\$0.001 each in the share capital of the Company
“STEE”	四川通藝來電力工程有限公司(Sichuan Tongyilai Electricity Engineering Company Limited*), a company established in the PRC with limited liability and a direct wholly-owned subsidiary of BECEE, which is the EPC Contractor
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“XBPT” 新樂北控光伏科技有限公司 (Xinle Beikong Photovoltaic Technology Company Limited*), a company established in the PRC with limited liability and an Independent Third Party

“%” per cent

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 5 May 2017

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.

* *for identification purposes only.*