

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

RESULTS OF THE OPEN OFFER ON THE BASIS OF ONE (1) OFFER SHARE FOR EVERY SEVEN (7) EXISTING SHARES HELD ON THE RECORD DATE

Reference is made to (i) the announcements of Beijing Enterprises Clean Energy Group Limited dated 25 July 2017 and 14 August 2017; and (ii) the prospectus (the “**Prospectus**”) of the Company dated 21 August 2017 in relation to the Open Offer. Capitalised terms used in this announcement have the same meanings as those defined in the Prospectus.

RESULTS OF THE OPEN OFFER

At 4:00 p.m. on Monday, 4 September 2017, being the Latest Time for Acceptance:

- (i) a total of 26 valid acceptances for an aggregate number of 3,804,521,960 Offer Shares were received, representing approximately 48.65% of the total number of Offer Shares available for subscription under the Open Offer;
- (ii) a total of 19 valid acceptances of excess Offer Shares have been received for a total number of 21,677,120,454 Offer Shares, representing approximately 277.18% of the total number of Offer Shares available for subscription under the Open Offer.

In aggregate, a total of 45 valid acceptances and applications in respect of a total of 25,481,642,414 Offer Shares were received, representing approximately 325.83% of the total number of Offer Shares.

Accordingly, the Open Offer was oversubscribed by 17,661,022,727 Offer Shares, representing approximately 225.83% of the total number of 7,820,619,687 Offer Shares available for subscription under the Open Offer.

Fast Top has subscribed for an aggregate of 2,531,645,571 Offer Shares in accordance with the First Undertaking. Bestech has subscribed for an aggregate of 113,987,342 Offer Shares in accordance with the Second Undertaking. The Third Underwriter has subscribed for an aggregate of 285,714,285 Offer Shares in accordance with the Third Undertaking.

The Open Offer became unconditional at 4:30 p.m. on Tuesday, 5 September 2017.

THE UNDERWRITING AGREEMENT

The Open Offer was oversubscribed by 17,661,022,727 Offer Shares, the obligations of the Underwriters under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged. None of the Underwriters will be required to subscribe for any of the Offer Shares under the Underwriting Agreement.

EXCESS OFFER SHARES

Regarding the 21,677,120,454 Offer Shares having been applied for by way of excess application, the Board has resolved to allot and issue an aggregate of 4,016,097,727 Offer Shares available for excess application on a fair and equitable basis and on a pro-rata basis to the excess Offer Shares applied for by the Qualifying Shareholders. No preference was given to topping-up odd lots to whole board lots.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the completion of the Open Offer is set out below:

	Immediately before completion of the Open Offer		Immediately after the completion of the Open Offer	
	<i>Number of Share</i>	<i>Approx. %</i>	<i>Number of Share</i>	<i>Approx. %</i>
Fast Top	17,721,519,000	32.37%	20,253,164,571	32.37%
CTSL Green Power Investment Limited	7,594,936,710	13.87%	7,594,936,710	12.14%
CTSL New Energy Investment Limited	7,594,936,700	13.87%	7,594,936,700	12.14%
Bestech (<i>Note 1</i>)	797,911,400	1.46%	911,898,742	1.46%
The First Underwriter	–	–	–	–
The Second Underwriter	–	–	–	–
The Third Underwriter	2,000,000,000	3.65%	2,285,714,285	3.65%
Ocean Ahead International Limited (<i>Note 2</i>)	2,434,100,000	4.45%	2,605,814,286	4.16%
Other public Shareholders	16,600,934,000	30.33%	21,318,492,203	34.08%
Total	<u>54,744,337,810</u>	<u>100%</u>	<u>62,564,957,497</u>	<u>100%</u>

Note 1: It is a company controlled by Mr. Wang Ye, an executive Director.

Note 2: It is a company wholly and beneficially owned by Ms. Huang Li, who was a director of certain subsidiaries of the Company prior to 12 August 2017.

DESPATCH OF SHARE CERTIFICATES

The share certificates for the Offer Shares will be posted on or before Monday, 11 September 2017 to those entitled thereto by ordinary post at their own risk.

Refund cheques in respect of partially unsuccessful applications for the excess Offer Shares will be posted on or before Monday, 11 September 2017 by ordinary post at their own risk.

COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Dealings in the Offer Shares on the Stock Exchange will commence at 9:00 a.m., Tuesday, 12 September 2017.

ARRANGEMENT FOR ODD LOT TRADINGS

In order to facilitate the trading of odd lots (if any) of the new Shares arising from the Open Offer, the Company has appointed Computershare Hong Kong Investor Services Limited to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of the new Shares to make up a full board lot, or to dispose of their holding of odd lots of the new Shares during the period from 9:00 a.m. on Tuesday, 12 September 2017 to 4:00 p.m. on Tuesday, 3 October 2017 (both days inclusive).

Shareholders who wish to take advantage of this service should contact Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or at telephone number (852) 2862 8555 during office hours (i.e. 9:00 a.m. to 6:00 p.m.) of such period.

Shareholders should note that successful matching of the sale and purchase of odd lots of the new Shares is not guaranteed. Shareholders who are in doubt about this service are recommended to consult their professional advisers.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 8 September 2017

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.