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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that effective from 31 May 2019:

- (i) Mr. Huang Weihua has resigned as the chief executive officer of the Company but will remain as an executive Director; and
- (ii) Mr. Shi Xiaobei has been appointed as the chief executive officer of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that effective from 31 May 2019, Mr. Huang Weihua (“**Mr. Huang**”) has resigned as the chief executive officer of the Company and will concentrate on managing the development of corporate culture and the Company’s strategic planning. He will remain as an executive Director. Mr. Huang has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation as the chief executive officer that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Shi Xiaobei (“**Mr. Shi**”), an executive Director, has been appointed as the chief executive officer of the Company with effect from 31 May 2019.

Mr. Shi, aged 44, has been an executive Director since May 2015. Mr. Shi is also a member of the remuneration committee of the Company. Mr. Shi graduated from the University of International Business and Economics (對外經濟貿易大學) with a bachelor’s degree of Economics in 1998 and obtained a degree of Master of Science in business administration from The University of British Columbia in 2003. He has approximately 15 years’ experience in the field of banking and investment services in Hong Kong and Mainland China. From 2003 to 2004, Mr. Shi joined Macquarie Group, which is a sizable worldwide personal bank, as a manager of Macquarie Service (Hong Kong) Ltd., one of the companies within the

Macquarie Group. From 2004 to 2012, he was promoted to the president and the managing director of infrastructure, resources and general industrial business of Macquarie Investment Advisory (Beijing) Co., Ltd., a company within the Macquarie Group situated in the People's Republic of China. Since 2012, Mr. Shi has worked with CITIC Private Equity Funds Management Co., Ltd. as the department head of the international investment department. He also acts as the director of certain subsidiaries of the Company.

The existing service agreement with the Company as an executive Director of Mr. Shi was entered for a term of 3 years and subject to retirement by rotation and re-election in accordance with the Company's articles of association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Pursuant to the service agreement, Mr. Shi is entitled to an annual remuneration of HK\$144,000, which is determined with reference to the prevailing market conditions, and his duties and responsibilities in the Group. Mr. Shi will not receive any remuneration for his position as chief executive officer of the Company.

Save as disclosed above, Mr. Shi (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (the "**SFO**")) of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Shi as the chief executive officer of the Company that need to be brought to the attention of the shareholders nor is there any information relating to Mr. Shi that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 31 May 2019

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.