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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR AUGUST 2022

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 420,454 megawatt-hour (“**MWh**”) for August 2022, representing an increase of approximately 8.1% compared with the corresponding period of 2021. For the eight months ended 31 August 2022 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 3,392,182 MWh, representing an increase of approximately 3% compared with the corresponding period of 2021.

The operating power generation* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for August 2022 was approximately 485,222 MWh, representing an increase of approximately 9.4% compared with the corresponding period of 2021. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 4,030,362 MWh, representing an increase of approximately 1.1% compared with the corresponding period of 2021.

* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for August 2022 (MWh)	Approximate power generation for August 2021 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2021 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	71,897	70,202	2.4	543,902	528,246	3.0
Henan Province	25,192	28,335	(11.1)	225,937	235,682	(4.1)
Shandong Province	28,134	27,972	0.6	218,785	221,965	(1.4)
Guizhou Province	23,959	22,690	5.6	145,896	142,647	2.3
Anhui Province	23,085	19,047	21.2	163,971	149,032	10.0
Shaanxi Province	16,654	21,580	(22.8)	161,234	168,085	(4.1)
Jiangxi Province	17,240	12,712	35.6	89,026	85,220	4.5
Jiangsu Province	16,299	13,374	21.9	115,144	98,120	17.4
The Ningxia Hui Autonomous Region	8,287	13,621	(39.2)	103,378	99,814	3.6
Hubei Province	8,236	3,686	123.4	51,907	27,504	88.7
Guangdong Province	4,060	–	–	17,343	–	–
Jilin Province	3,762	3,725	1.0	29,041	31,341	(7.3)
The Tibet Autonomous Region	3,560	3,599	(1.1)	30,628	28,406	7.8
Tianjin Municipality	3,552	3,767	(5.7)	29,438	29,089	1.2
Yunnan Province	2,640	2,295	15.0	20,300	21,804	(6.9)
Shanxi Province	1,951	2,715	(28.1)	20,116	20,865	(3.6)
Whyalla, Southern Australia, Australia	455	759	(40.1)	4,242	4,596	(7.7)
Sub-total	266,766	258,306	3.3	2,027,016	1,964,240	3.2
Joint ventures:						
Anhui Province	7,803	6,491	20.2	56,728	52,625	7.8
Hubei Province	–	1,736	(100.0)	–	19,199	(100.0)
Sub-total	7,803	8,227	(5.1)	56,728	71,824	(20.8)
Wind power plants						
Subsidiaries:						
Henan Province	27,721	20,283	36.7	252,119	291,380	(13.5)
Shandong Province	19,563	8,494	130.3	229,838	137,275	67.4
The Inner Mongolia Autonomous Region	21,809	28,066	(22.3)	225,180	275,589	(18.3)
Hebei Province	16,209	11,880	36.4	185,275	193,657	(4.3)
Shanxi Province	6,410	5,950	7.7	59,833	46,432	28.9
Sub-total	91,712	74,673	22.8	952,245	944,333	0.8
Total	358,478	332,979	7.7	2,979,261	2,908,573	2.4

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 19 September 2022

As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Ms. Ai Yan as executive Directors; and Professor Shen Zuojun, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.