

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **SUMMARY OF POWER GENERATION FOR APRIL 2023**

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 547,115 megawatt-hour (“**MWh**”) for April 2023, representing an increase of approximately 8.8% compared with the corresponding period of 2022. For the four months ended 30 April 2023 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 1,884,574 MWh, representing an increase of approximately 21.7% compared with the corresponding period of 2022.

The operating power generation\* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for April 2023 was approximately 623,886 MWh, representing an increase of approximately 1.9% compared with the corresponding period of 2022. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 2,146,395 MWh, representing an increase of approximately 14.8% compared with the corresponding period of 2022.

\* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for April 2023 (MWh)	Approximate power generation for April 2022 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2022 (MWh)	Year-on-year percentage change (%)
<b>Centralised photovoltaic power plants</b>						
<b>Subsidiaries:</b>						
Hebei Province	69,988	74,260	(5.8)	262,857	233,305	12.7
Henan Province	21,659	33,616	(35.6)	89,143	99,679	(10.6)
Shandong Province	27,470	31,588	(13.0)	96,296	93,463	3.0
Guizhou Province	22,001	20,922	5.2	64,380	63,520	1.4
Anhui Province	20,243	24,262	(16.6)	70,219	68,976	1.8
Shaanxi Province	16,412	21,404	(23.3)	77,053	76,226	1.1
Jiangxi Province	10,985	12,568	(12.6)	37,352	34,121	9.5
Jiangsu Province	15,200	16,726	(9.1)	45,555	45,935	(0.8)
The Ningxia Hui Autonomous Region	11,263	14,573	(22.7)	46,493	50,540	(8.0)
Hubei Province	6,960	6,985	(0.4)	21,894	19,918	9.9
Guangdong Province	8,878	1,614	450.1	37,514	3,856	872.9
Jilin Province	2,274	3,327	(31.7)	12,706	14,785	(14.1)
The Tibet Autonomous Region	2,820	3,542	(20.4)	12,960	14,942	(13.3)
Tianjin Municipality	3,520	4,228	(16.7)	13,099	13,913	(5.9)
Yunnan Province	3,118	2,551	22.2	12,367	10,898	13.5
Shanxi Province	2,346	2,965	(20.9)	9,859	9,754	1.1
Whyalla, Southern Australia, Australia	394	511	(22.9)	1,276	2,443	(47.8)
<b>Joint ventures:</b>						
Anhui Province	6,560	8,062	(18.6)	25,259	23,950	5.5
<b>Sub-total</b>	<b>252,091</b>	<b>283,704</b>	<b>(11.1)</b>	<b>936,282</b>	<b>880,224</b>	<b>6.4</b>
<b>Wind power plants</b>						
<b>Subsidiaries:</b>						
Henan Province	108,654	43,429	150.2	338,853	133,242	154.3
Shandong Province	41,657	39,793	4.7	139,880	124,585	12.3
The Inner Mongolia Autonomous Region	41,857	34,855	20.1	149,433	127,380	17.3
Hebei Province	33,250	34,716	(4.2)	113,929	98,696	15.4
Shanxi Province	15,883	8,963	77.2	51,365	30,657	67.5
<b>Sub-total</b>	<b>241,301</b>	<b>161,756</b>	<b>49.2</b>	<b>793,460</b>	<b>514,560</b>	<b>54.2</b>
<b>Total</b>	<b>493,392</b>	<b>445,460</b>	<b>10.8</b>	<b>1,729,742</b>	<b>1,394,784</b>	<b>24.0</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 25 May 2023

*As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Ms. Ai Yan as executive Directors; and Professor Shen Zuojun, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*