

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **SUMMARY OF POWER GENERATION FOR NOVEMBER 2023**

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 464,543 megawatt-hour (“**MWh**”) for November 2023, representing an increase of approximately 37.0% compared with the corresponding period of 2022. For the eleven months ended 30 November 2023 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 5,212,742 MWh, representing an increase of approximately 14.0% compared with the corresponding period of 2022.

The operating power generation\* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for November 2023 was approximately 499,394 MWh, representing an increase of approximately 22.1% compared with the corresponding period of 2022. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 5,773,662 MWh, representing an increase of approximately 6.3% compared with the corresponding period of 2022.

\* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for November 2023 (MWh)	Approximate power generation for November 2022 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2022 (MWh)	Year-on-year percentage change (%)
<b>Centralised photovoltaic power plants</b>						
<b>Subsidiaries:</b>						
Hebei Province	59,390	49,597	19.7	795,494	737,013	7.9
Henan Province	18,079	16,152	11.9	279,420	292,817	(4.6)
Shandong Province	17,951	15,514	15.7	291,047	289,780	0.4
Guizhou Province	17,306	21,772	(20.5)	202,384	198,613	1.9
Anhui Province	17,376	11,883	46.2	201,520	217,237	(7.2)
Shaanxi Province	12,727	16,161	(21.2)	185,071	215,086	(14.0)
Jiangxi Province	10,589	7,800	35.8	122,041	123,933	(1.5)
Jiangsu Province	10,704	7,657	39.8	139,699	144,001	(3.0)
The Ningxia Hui Autonomous Region	12,552	10,448	20.1	136,789	136,616	0.1
Hubei Province	4,809	4,011	19.9	65,659	68,393	(4.0)
Guangdong Province	11,363	4,150	173.8	132,905	34,102	289.7
Jilin Province	2,742	2,541	7.9	37,257	38,417	(3.0)
The Tibet Autonomous Region	3,408	4,191	(18.7)	32,233	42,102	(23.4)
Tianjin Municipality	2,789	2,304	21.1	32,824	38,894	(15.6)
Yunnan Province	2,872	3,246	(11.5)	29,896	28,175	6.1
Shanxi Province	2,245	1,790	25.4	27,785	26,705	4.0
Whyalla, Southern Australia, Australia	401	232	72.8	4,356	5,264	(17.2)
<b>Joint ventures:</b>						
Anhui Province	–	4,421	(100.0)	25,660	76,745	(66.6)
<b>Sub-total</b>	<b>207,303</b>	<b>183,870</b>	<b>12.7</b>	<b>2,742,040</b>	<b>2,713,893</b>	<b>1.0</b>
<b>Wind power plants</b>						
<b>Subsidiaries:</b>						
Henan Province	89,945	33,551	168.1	778,099	342,841	127.0
Shandong Province	43,306	26,632	62.6	332,265	304,419	9.1
The Inner Mongolia Autonomous Region	43,699	34,006	28.5	386,444	326,679	18.3
Hebei Province	21,872	20,988	4.2	250,364	254,892	(1.8)
Shanxi Province	16,133	10,903	48.0	110,317	81,535	35.3
<b>Sub-total</b>	<b>214,955</b>	<b>126,080</b>	<b>70.5</b>	<b>1,857,489</b>	<b>1,310,366</b>	<b>41.8</b>
<b>Total</b>	<b>422,258</b>	<b>309,950</b>	<b>36.2</b>	<b>4,599,529</b>	<b>4,024,259</b>	<b>14.3</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 20 December 2023

*As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*