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## 首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

### **VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 DECEMBER 2016**

The Board is pleased to announce that all the resolutions set out in the EMG Notice were duly passed by the Independent Shareholders or the Shareholders (as the case may be) by way of poll at the Extraordinary General Meeting held on 23 December 2016.

Reference is made to the circular of the Company dated 18 November 2016 (the “**Circular**”) to the Shareholders regarding, inter alia, the Disposal under the Agreement, the Continuing Connected Transactions under the Master Agreement, the re-election of Director and notice of the Extraordinary General Meeting (the “**EGM Notice**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at [www.shougang-intl.com.hk](http://www.shougang-intl.com.hk) and the website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk).

### **VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that all the resolutions set out in the EGM Notice contained in the Circular were duly passed by the Independent Shareholders or the Shareholders (as the case may be) by way of poll at the Extraordinary General Meeting held on 23 December 2016.

The Company’s share registrar, Tricor Tengis Limited, was appointed the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking. The voting results in respect of the resolutions as set out in the EGM Notice are as follows:-

Ordinary Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To approve, confirm and ratify the Agreement (as defined in the Circular) entered into between Shougang Holding Bonds Limited and the Company; and to authorize any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her/them to be incidental to, ancillary to or in connection with the matters contemplated in the Agreement and to give effect to the transactions contemplated under the Agreement.	745,492,892 (99.75%)	1,832,000 (0.25%)	747,324,892
2. To approve, confirm and ratify the Master Agreement (as defined in the Circular) entered into between Shougang Corporation and the Company; to approve the cap amounts as set out in the Circular for each of the three financial years ending 31 December 2019; and to authorize any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her/them to be incidental to, ancillary to or in connection with the matters contemplated in the Master Agreement and to give effect to the transactions contemplated under the Master Agreement.	745,492,892 (99.75%)	1,832,000 (0.25%)	747,324,892
3. To re-elect Mr. Zhang Bingcheng as director of the Company.	5,013,757,262 (99.73%)	13,807,329 (0.27%)	5,027,564,591

As at the date of the Extraordinary General Meeting, the number of Shares in issue was 8,957,896,227. As disclosed in the Circular, Shougang Holding and its associates, which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 4,280,469,699 Shares, representing approximately 47.78% of the total number of Shares in issue as at the date of the Extraordinary General Meeting, were required under the Listing Rules to abstain from voting on resolution nos. 1 and 2, and had abstained, from voting on resolution nos. 1 and 2 proposed at the Extraordinary General Meeting. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote on the resolutions nos. 1 and 2 at the

Extraordinary General Meeting was 4,677,426,528. No Shareholder was required to abstain from voting on the resolution no. 3 at the Extraordinary General Meeting. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolution no. 3 at the Extraordinary General Meeting was 8,957,896,227. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules at the Extraordinary General Meeting. Save as disclosed above, no parties have indicated in the Circular that they intend to vote against or to abstain from voting on any resolutions at the Extraordinary General Meeting.

By Order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Li Shaofeng**  
*Managing Director*

Hong Kong, 23 December 2016

*As at the date of this announcement, the Board comprises Mr. Zhang Bingcheng (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Ding Rucai (Deputy Managing Director), Mr. Shu Hong (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*