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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

CHANGE OF AUDITOR

This announcement is made by Shougang Concord International Enterprises Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 1 August 2018 as the Company and Deloitte cannot reach a mutual agreement on the audit fee for the financial year ending 31 December 2018.

Deloitte has confirmed in its resignation letter that there are no matters connected with its resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board further announces that, with the recommendation of the audit committee of the Board (the “**Audit Committee**”), PricewaterhouseCoopers has been appointed as the new auditor of the Company with effect from 1 August 2018 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. The Board and the Audit Committee have confirmed that there are no matters in respect of the above change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services and support rendered to the Group rendered for the past years.

By order of the Board of
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yin-hui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.