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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the two announcements both dated 24 July 2018 issued by Shougang Concord International Enterprises Company Limited (the “**Company**”) in relation to, among other things, the connected transactions involving subscription of new shares under specific mandate and the entering into of fund subscription agreement (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that Lego Corporate Finance Limited, a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as amended from time to time), has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Connected Subscription, the Fund Subscription and the transactions contemplated thereunder (the “**Independent Financial Adviser**”).

The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee pursuant to the Listing Rules. The letter of advice from the Independent Financial Adviser will be included in the circular to be despatched to the Shareholders in due course.

By Order of the Board
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 8 August 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.