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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Li Hao has been appointed as a Non-executive Director of the Company with effect from 27 September 2018.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shougang Concord International Enterprises Company Limited (the “**Company**”) is pleased to announce that Mr. Li Hao has been appointed as a Non-executive Director of the Company with effect from 27 September 2018.

Mr. Li Hao (“**Mr. Li**”), aged 36, holds a Bachelor degree from Dalian University of Technology and a Master of Business Administration degree in finance from Waseda University, Japan. He has been with ORIX Corporation (“**ORIX**”) since October 2007. Mr. Li is currently the Managing Director of Greater China Division, East Asia Business Headquarters at ORIX, a diversified financial services company and whose shares are listed on the Tokyo Stock Exchange (securities code: 8591) and on the New York Stock Exchange (trading symbol: IX). He also serves as the director and president of each of ORIX (China) Investment Company Limited and ORIX Asia Capital Limited, both of which are wholly-owned subsidiaries of ORIX.

Mr. Li is also a non-executive director of each of Panda Green Energy Group Limited (stock code: 686) and Haichang Ocean Park Holdings Ltd. (stock code: 2255), both of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Li will enter into an engagement letter with the Company for a term commencing from 27 September 2018 and ending on 31 December 2019, subject to retirement and re-election at the next following annual general meeting and thereafter subject to retirement by rotation and re-election at least once every three years at annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the engagement letter, Mr. Li is entitled to a director’s fee as may be determined by the Board from time to time pursuant to the authority given by the shareholders of the Company. He will be entitled to a director’s fee of HK\$150,000 per annum which will be paid in proportion to the actual length of services provided by him. Such director’s fee was determined by the Board with reference to Mr. Li’s experience and duties as well as the then prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Li does not have any interests in the shares of the Company.

Save as disclosed above, Mr. Li does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years, does not hold other positions in the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

Save as set out above, there is no other matter in relation to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Li to join the Board.

By order of the Board of
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 26 September 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.