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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Shougang Concord International Enterprises Company Limited (the “**Company**”) on a voluntary basis.

TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDER

The Company was informed by Shougang Holding (Hong Kong) Limited (“**Shougang Holding**”), a wholly-owned subsidiary of Shougang Group Co., Ltd. (“**Shougang Group**”), which is in turn a controlling shareholder of the Company, that a sale and purchase agreement (the “**Agreement**”) was entered into on 29 March 2018 between Shougang Holding and Rocket Parade Limited (the “**Purchaser**”), a wholly-owned subsidiary of NWS Holdings Limited (“**NWS**”, together with its subsidiaries, “**NWS Group**”), pursuant to which Shougang Holding agreed to procure its wholly-owned subsidiary Wide Success Holdings Limited (the “**Vendor**”) to sell, and the Purchaser agreed to purchase 1,900,000,000 shares of the Company (the “**Shares**”), representing approximately 10.019% of the Shares in issue as at the date of this announcement (the “**Transfer**”).

Pursuant to the Agreement, completion of the Transfer will take place on 20 April 2018 or such other date as Shougang Holding and the Purchaser may agree in writing.

Upon completion of the Transfer, Shougang Group will continue to be interested in more than 50% Shares in issue and will continue to be a controlling shareholder of the Company. It is anticipated that the Transfer will benefit the Company’s further development through the diversification of the shareholding structure and will strengthen the strategic and cooperative relations between Shougang Group and NWS Group. The Company considers that the engagement in the business of car parking facilities and investment operation, and the business of providing private fund management services are gradually favored and recognised by the market.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below for illustrative purposes is the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after completion of the Transfer, assuming there is no change to the total number of issued Shares between the date of this announcement and the date of completion of the Transfer:

Shareholders	Shareholding as at the date of this announcement		Shareholding immediately after completion of the Transfer	
	<i>Shares</i>	<i>% of shareholding</i>	<i>Shares</i>	<i>% of shareholding</i>
Shougang Group and its subsidiaries (including the Vendor)	11,733,903,865	61.876	9,833,903,865	51.857
The Purchaser	–	–	1,900,000,000	10.019
CIMC Transportation Equipment (International) Holdings Limited	1,047,931,056	5.526	1,047,931,056	5.526
Other shareholders	6,181,888,589	32.598	6,181,888,589	32.598
Total	18,963,723,510	100.00%	18,963,723,510	100.00%

INFORMATION OF THE PARTIES

The Vendor is an investment holding company incorporated in the British Virgin Islands.

The Purchaser is an investment holding company incorporated in the British Virgin Islands, and is a wholly-owned subsidiary of NWS, whose shares are listed on The Stock Exchange of Hong Kong Limited, with stock code 659. NWS Group is principally engaged in (i) the development, investment, operation and/or management of roads, environmental projects, commercial aircraft leasing as well as ports and logistics facilities; and (ii) the investment in and/or operation of facilities, construction, transport and strategic investments.

By order of the Board
Shougang Concord International Enterprises Company Limited
Zhao Tianyang
Chairman

29 March 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Liang Hengyi (Managing Director), Mr. Shu Hong (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Liu Jingwei (Non-executive Director), Dr. Li Yinhui (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director) and Ms. Zhang Quanling (Independent Non-executive Director).