

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION WITH BEIJING DIDI INFINITY TECHNOLOGY AND DEVELOPMENT CO., LTD.*

The Group aims to cooperate with Didi Infinity in the field of charging posts/stations in parking lots and the integration of the innovative technology in travel business.

In order to implement the national development strategy in new energy vehicle industry and actively promote the use of new energy vehicles and the construction of corresponding charging infrastructure, Shougang Concord International Enterprises Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) aims to have strategic cooperation with Beijing Didi Infinity Technology and Development Co., Ltd. (“**Didi Infinity**”) to facilitate the complementary advantages of both parties in travel business and technological integration.

Both parties have extensive common foundation of cooperation in travel business. The investment and operation in parking facilities is one of the principal businesses of the Group. To promote the static traffic of urban area and assist the upgrade of the city are the business goals of the Group. Didi Infinity, our strategic cooperation partner, is under Didi Chuxing which is the world’s leading one-stop mobile travel platform. Didi Chuxing establishes artificial intelligence solution to solve the traffic problems of the cities by using artificial intelligence. Both parties will actively facilitate the business cooperation base on the investment, construction and operation of the charging posts/stations in parking lots and the integration of the information technology. Both parties will cooperate with each other in the field of setting up intelligence platform of car parking business, sharing parking, promoting new energy and providing vehicle services by taking the Group’s advantages of off-line parking resources and Didi Infinity’s advantages of on-line resources. Based on each other’s advantages in the products, technologies, markets, brands and services, etc., both parties will actively promote the integration of the off-line charging network, vehicle network and the internet, establish the diversified one-stop new energy charging network and vehicle services platform which the clients are satisfied with and the government feel reassured.

By order of the Board of
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 26 June 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.

** for identification purpose only*