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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT RECEIVING THE BID CONFIRMATION FOR CARPARK NO.1 AND NO.3 OF GUIYANG LONGDONGBAO INTERNATIONAL AIRPORT

This announcement is made by Shougang Concord International Enterprises Company Limited (the "Company") on a voluntary basis.

Recently, the Company has received the bid confirmation from 貴州省機場集團有限公司 (Guizhou Airport Group Co., Ltd., the "Guizhou Airport Group"), pursuant to which, Guizhou Airport Group is of the opinion that, after competitive negotiation and on-site investigation, the Company meets the tender requirements for operating Carpark No.1 and No.3 of Guiyang Longdongbao International Airport ("Guiyang Int'l Airport"), and therefore invites the Company to participant in the operation of Carpark No.1 and No.3 of Guiyang Int'l Airport.

Guiyang Int'l Airport is an important aviation hub in China and serves as an opened-up port in Guizhou. In 2017, the passenger throughput of the airport exceeded 18.1 million, representing a growth of approximately 19.9% as compared to 2016. It is expected that the passenger throughput in 2018 will reach 20 million. The total gross floor area of Carpark No.1 and No.3 of Guiyang Int'l Airport is approximately 90,000 square meters with around 1,860 car parking spaces provided.

Following the successful obtainment of the operation rights of carparks at Beijing Daxing International Airport and Shanghai Hongqiao Airport, the participation in the operation of the carparks at Guiyang Int'l Airport represents that the Company is recognized by the market in respect of carpark operation. The Company focuses on investment in the carpark operation and management, and endeavor its best effort to create safe, convenient and comfortable car parking spaces for people through intelligent design, reconstruction and operation of carparks. With an aim to improve the urban static traffic environment and enhance the urban transport services level, the Company will continue to introduce new products for the car parking operation in the future, in order to relieve urban traffic problems and to provide professional travel services.

By order of the Board of
Shougang Concord International
Enterprises Company Limited
Zhao Tianyang
Chairman

Hong Kong, 19 October 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Ho as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.